

# Hover Ridge Townhomes Homeowner's Association Actual and Projected Expenses and Income

  
 Approved  
 10/11/13

	Actual		Budget		Actual		Budget		Actual		Budget		Actual		Budget		Projected		version
	2008	2008	2009	2009	2010	2010	2011	2011	2011	2012	2012	2012	2013	2013					
Income																			6
4100 Association Dues	\$96,575.00	\$96,720.00	\$98,090.00	\$96,720.00	\$94,555.00	\$96,720.00	\$102,160.00	\$165/month	Jan-Sept	\$185/month	\$185/month	\$185/month							
5680 Late Fees	\$125.00	\$400.00	\$425.00	\$125.00	\$300.00	\$250.00	\$200.00	\$200.00	\$86,344.64	\$225.00	\$250.00	\$200.00	\$115,440.00	\$115,440.00					
5695 Transfer Fee	\$450.00	\$450.00	\$0.00	\$300.00	\$200.00	\$150.00	\$800.00	\$200.00	\$800.00	\$800.00	\$400.00	\$400.00	\$200.00	\$200.00					
5699 Insurance Reimb-Claim	\$0.00	\$0.00	\$7,679.15	\$0.00	\$908.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					Reserves
5700 Interest Income	\$1,353.24	\$1,360.00	\$1,497.29	\$1,200.00	\$956.02	\$925.00	\$648.69	\$640.00	\$58.83	\$750.00	\$750.00	\$750.00	\$750.00	\$750.00					#2732-1.05%
5693 Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					MD1/2013
5693 Lien File/Remove	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$53,000
<b>Total</b>	<b>\$98,503.24</b>	<b>\$98,930.00</b>	<b>\$107,691.44</b>	<b>\$98,345.00</b>	<b>\$96,919.85</b>	<b>\$98,045.00</b>	<b>\$103,808.69</b>	<b>\$104,000.00</b>	<b>\$87,428.47</b>	<b>\$116,840.00</b>	<b>\$115,640.00</b>	<b>\$115,640.00</b>							
Expenses																			
6239 Lawn Care/Ground Maint	\$19,867.29	\$19,000.00	\$20,927.93	\$19,500.00	\$21,195.04	\$20,000.00	\$18,890.67	\$20,000.00	\$11,077.06	\$20,300.00	\$21,500.00	\$21,500.00							#3829-0.7%
6320 Insurance	\$13,459.00	\$14,100.00	\$13,452.00	\$14,100.00	\$15,027.00	\$14,100.00	\$15,057.00	\$14,000.00	\$15,378.00	\$15,450.00	\$16,500.00	\$16,500.00							MD 11/12
5800 PML Inc Management	\$6,240.00	\$6,240.00	\$6,240.00	\$6,240.00	\$6,240.00	\$6,240.00	\$6,230.00	\$6,240.00	\$5,096.00	\$6,864.00	\$6,864.00	\$6,864.00							\$10,406.43
5801 Transfer Fee	\$450.00	\$450.00	\$0.00	\$300.00	\$200.00	\$150.00	\$800.00	\$200.00	\$800.00	\$400.00	\$400.00	\$400.00							
6417 Water/Sewer	\$15,020.61	\$15,500.00	\$13,950.31	\$15,500.00	\$14,804.57	\$15,500.00	\$14,973.91	\$15,250.00	\$12,143.77	\$15,500.00	\$15,100.00	\$15,100.00							
7420 Legal & Professional Fee	\$130.00	\$300.00	\$130.00	\$150.00	\$120.00	\$150.00	\$120.00	\$150.00	\$142.70	\$150.00	\$150.00	\$150.00							1st Bank
7480 Bank Charges	\$26.50	\$50.00	\$30.75	\$50.00	\$0.00	\$50.00	\$20.50	\$50.00	\$6.00	\$50.00	\$50.00	\$50.00							
6610 Building Repair/Maint	\$1,916.89	\$2,000.00	\$2,619.82	\$2,000.00	\$3,047.24	\$2,000.00	\$813.37	\$2,000.00	\$1,205.00	\$500.00	\$500.00	\$500.00							\$9,994.23
6258 Tree Trimming	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$739.00	\$1,500.00	\$1,000.00	\$1,000.00							
6251 Shrub & Bush Trimming	\$7,989.50	\$8,000.00	\$8,574.00	\$8,200.00	\$8,270.00	\$8,700.00	\$7,292.00	\$8,700.00	\$3,675.00	\$8,700.00	\$8,700.00	\$8,700.00							
6450 Trash /Dump Fee	\$441.25	\$500.00	\$1,100.00	\$500.00	\$508.00	\$500.00	\$15.00	\$500.00	\$550.00	\$525.00	\$550.00	\$550.00							
6244 Sprinkler Monitoring	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
6245 Sprinkler Repairs	\$1,233.86	\$1,500.00	\$1,169.35	\$1,400.00	\$2,826.25	\$1,200.00	\$2,919.84	\$1,400.00	\$5,543.64	\$1,000.00	\$2,366.00	\$2,366.00							
6243 Grounds Repair	\$3,628.60	\$2,000.00	\$618.00	\$2,000.00	\$502.44	\$2,000.00	\$1,280.50	\$1,500.00	\$1,113.90	\$600.00	\$1,200.00	\$1,200.00							
6242 Ground Improvement	\$1,435.00	\$2,000.00	\$2,340.88	\$2,000.00	\$1,359.75	\$2,000.00	\$1,772.25	\$2,000.00	\$916.75	\$500.00	\$500.00	\$500.00							
6246 Fertilization	\$2,594.40	\$2,800.00	\$2,816.35	\$3,185.00	\$3,710.85	\$3,185.00	\$3,861.85	\$3,800.00	\$3,222.15	\$3,800.00	\$3,950.00	\$3,950.00							
6250 Snow Removal	\$9,335.00	\$9,000.00	\$13,715.00	\$9,000.00	\$13,735.05	\$9,000.00	\$12,893.50	\$9,000.00	\$8,153.00	\$12,000.00	\$12,000.00	\$12,000.00							
7307 Insurance Claim Repairs	\$0.00	\$0.00	\$7,661.36	\$0.00	\$908.83	\$0.00	-\$298.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
8860 Miscellaneous	\$306.00	\$250.00	\$349.45	\$100.00	\$494.50	\$100.00	\$18.28	\$100.00	\$54.73	\$100.00	\$60.00	\$60.00							
7490 Office Expense/Supplies	\$66.07	\$200.00	\$85.07	\$100.00	\$202.71	\$100.00	\$243.03	\$75.00	\$126.46	\$95.00	\$150.00	\$150.00							
7410 SB100/SB89	\$137.28	\$150.00	\$134.00	\$150.00	\$61.11	\$150.00	\$46.00	\$75.00	\$51.95	\$75.00	\$75.00	\$75.00							
6215 Supplies	\$305.79	\$500.00	\$110.81	\$500.00	\$447.21	\$400.00	\$254.33	\$500.00	\$154.89	\$200.00	\$225.00	\$225.00							
6410 Electric	\$439.09	\$500.00	\$394.60	\$500.00	\$619.82	\$500.00	\$660.38	\$525.00	\$437.56	\$575.00	\$575.00	\$575.00							
8800 Capital Improvements	\$2,117.74	\$2,500.00	\$0.00	\$2,500.00	\$0.00	\$2,000.00	\$7,341.25	\$4,000.00	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00							
6350 Income Taxes	\$442.00	\$380.00	\$331.00	\$370.00	\$368.00	\$390.00	\$154.00	\$285.00	\$46.00	\$140.00	\$75.00	\$75.00							
8100 Unexpected Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
Total Expenses	\$93,960.41	\$111,010.00	\$106,750.68	\$108,345.00	\$97,412.99	\$98,045.00	\$107,840.04	\$104,000.00	\$80,633.56	\$116,840.00	\$115,640.00	\$115,640.00							
Balance	\$4,542.83	\$0.00	\$940.76	\$0.00	-\$493.14	\$0.00	-\$4,031.35	\$0.00	\$6,794.91	\$0.00	\$0.00	\$0.00							