

11:27 AM
01/03/14
Cash Basis

Hover Ridge T H Condos
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Checking	15,725.49
1st Bank Money Market	28,996.37
Total Checking/Savings	44,721.86
Accounts Receivable	
Accounts Receivable	-809.00
Total Accounts Receivable	-809.00
Other Current Assets	
Undeposited Funds	215.00
Total Other Current Assets	215.00
Total Current Assets	44,127.86
Other Assets	
CD 16 Mile High 1/25/14	55,962.05
CD 91 Mile High 11/12/13	10,481.62
Total Other Assets	66,443.67
TOTAL ASSETS	<u>110,571.53</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Working Capital	800.00
Total Long Term Liabilities	800.00
Total Liabilities	800.00
Equity	
Retained Earnings	84,129.53
Net Income	25,642.00
Total Equity	109,771.53
TOTAL LIABILITIES & EQUITY	<u>110,571.53</u>

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Hover Ridge T H Condos

Income & Expense

December 2013

	<u>Dec 13</u>
Ordinary Income/Expense	
Income	
Dues	11,180.00
Miscellaneous Income	2,512.00
Total Income	<u>13,692.00</u>
Gross Profit	13,692.00
Expense	
Building Repairs/Maint	500.00
Electric	144.56
Landscape Contract	1,791.67
Management	1,000.00
Operations	
Postage, Mailing Service	1.84
Printing and Copying	19.25
Total Operations	<u>21.09</u>
Water/Sewer	2,213.16
Website Maint	25.00
Total Expense	<u>5,695.48</u>
Net Ordinary Income	7,996.52
Other Income/Expense	
Other Income	
Interest 1st Money Mkt	2.54
Total Other Income	<u>2.54</u>
Net Other Income	2.54
Net Income	<u><u>7,999.06</u></u>