

1:30 PM
12/11/15
Cash Basis

Hover Ridge T H Condos
Balance Sheet
As of November 30, 2015

	Nov 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Checking	45,578.31
Total Checking/Savings	45,578.31
Accounts Receivable	
Accounts Receivable	-3,069.00
Total Accounts Receivable	-3,069.00
Total Current Assets	42,509.31
Other Assets	
Reserves	
1st Bank Money Market	27,397.08
CD 16 Mile High 1/25/16	31,072.55
CD 39 Mile High 07/28/15	25,008.09
CD 91 Mile High 11/12/15	10,524.18
Total Reserves	94,001.90
Total Other Assets	94,001.90
TOTAL ASSETS	136,511.21
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Working Capital	800.00
Total Long Term Liabilities	800.00
Total Liabilities	800.00
Equity	
Reserve Equity	93,824.04
Unrestricted Net Assets	24,066.50
Net Income	17,820.67
Total Equity	135,711.21
TOTAL LIABILITIES & EQUITY	136,511.21

1:30 PM
12/11/15
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Hover Ridge T H Condos
Income & Expense
November 2015

	Nov 15
Ordinary Income/Expense	
Income	
Association Income	
Dues	14,040.00
Total Association Income	14,040.00
Total Income	14,040.00
Gross Profit	14,040.00
Expense	
Administrative	
Management	1,000.00
Postage, Mailing Service	29.40
Printing and Copying	80.75
Property Transfer Fee	200.00
Total Administrative	1,310.15
Landscape Maintenance	
Landscape Contract	4,500.00
Misc. Landscape	40.00
Sprinkler Repairs	500.00
Tree Trimming/Removal/Replace	400.00
Total Landscape Maintenance	5,440.00
Utilities	
Electric	83.85
Water/Sewer	2,318.56
Total Utilities	2,402.41
Total Expense	9,152.56
Net Ordinary Income	4,887.44
Other Income/Expense	
Other Income	
Interest Income	
Interest 1st Money Mkt	1.16
Total Interest Income	1.16
Total Other Income	1.16
Net Other Income	1.16
Net Income	<u>4,888.60</u>

12/11/15
Cash Basis

Hover Ridge T H Condos Income & Expense Budget vs. Actual January through November 2015

	Jan - Nov 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Income				
Dues	154,440.00	154,440.00	0.00	100.0%
Late Fee Income	35.00			
Transfer Fees - Property	1,000.00			
Total Association Income	155,475.00	154,440.00	1,035.00	100.7%
Insurance Claim Payment	8,288.86			
Miscellaneous Income	577.56			
Total Income	164,341.42	154,440.00	9,901.42	106.4%
Gross Profit	164,341.42	154,440.00	9,901.42	106.4%
Expense				
Administrative				
Accounting Fees	210.00	200.00	10.00	105.0%
Insurance	22,153.00	20,000.00	2,153.00	110.8%
Legal & Professional Fees	3,814.00	1,000.00	2,814.00	381.4%
Management	11,000.00	11,000.00	0.00	100.0%
Miscellaneous	55.83	137.50	-81.67	40.6%
Postage, Mailing Service	168.87	140.00	28.87	120.6%
Printing and Copying	441.52	380.00	61.52	116.2%
Property Transfer Fee	1,000.00			
Supplies (Misc.)	0.00	150.00	-150.00	0.0%
Website	29.98			
Total Administrative	38,873.20	33,007.50	5,865.70	117.8%
Building/Structure Maintenance				
Building Maintenance	6,112.50	5,000.00	1,112.50	122.3%
Gutter Maintenance	2,150.00	5,000.00	-2,850.00	43.0%
Fence Maintenance	3,110.00			
Painting - Buildings	385.00	11,000.00	-10,615.00	3.5%
Painting - Fences	7,200.00			
Total Building/Structure Maintenance	18,957.50	21,000.00	-2,042.50	90.3%
Landscape Maintenance				
Bush Trimming/Replacement	7,750.00	7,000.00	750.00	110.7%
Fertilization	5,176.20	7,500.00	-2,323.80	69.0%
Landscape Contract	18,750.00	18,000.00	750.00	104.2%
Misc. Landscape	40.00			
Snow Removal	8,248.75	10,000.00	-1,751.25	82.5%
Sprinkler Monitoring	262.50	3,600.00	-3,337.50	7.3%
Sprinkler Repairs	2,849.00	1,500.00	1,349.00	189.9%
Trash/Dump Fee	150.00			
Tree Trimming/Removal/Replace	2,830.00	4,000.00	-1,170.00	70.8%
Turf Repair	750.00			
Total Landscape Maintenance	46,806.45	51,600.00	-4,793.55	90.7%
Utilities				
Electric	934.35	905.00	29.35	103.2%
Water/Sewer	19,533.91	15,950.00	3,583.91	122.5%
Total Utilities	20,468.26	16,855.00	3,613.26	121.4%
Capital Improvements				
Building Repairs	0.00	5,000.00	-5,000.00	0.0%
Fence repairs	0.00	11,000.00	-11,000.00	0.0%
Grounds Repair & Improvement	0.00	1,500.00	-1,500.00	0.0%
Paving & Concrete	5,440.00	6,000.00	-560.00	90.7%
Patio/Deck Repair/Replacement	5,985.00	5,000.00	985.00	119.7%
Total Capital Improvements	11,425.00	28,500.00	-17,075.00	40.1%
Total Expense	136,530.41	150,962.50	-14,432.09	90.4%
Net Ordinary Income	27,811.01	3,477.50	24,333.51	799.7%

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Hover Ridge T H Condos Income & Expense Budget vs. Actual January through November 2015

	Jan - Nov 15	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
Interest Income				
Interest 1st Money Mkt	9.66	13.75	-4.09	70.3%
Interest CD 16	0.00	115.00	-115.00	0.0%
Interest CD 91	0.00	20.00	-20.00	0.0%
Total Interest Income	9.66	148.75	-139.09	6.5%
Total Other Income	9.66	148.75	-139.09	6.5%
Other Expense				
Non Operating Cash Requirements				
Transfer from Reserves	0.00	-28,500.00	28,500.00	0.0%
Transfer to Reserves	10,000.00	30,000.00	-20,000.00	33.3%
Total Non Operating Cash Requirements	10,000.00	1,500.00	8,500.00	666.7%
Total Other Expense	10,000.00	1,500.00	8,500.00	666.7%
Net Other Income	-9,990.34	-1,351.25	-8,639.09	739.3%
Net Income	<u>17,820.67</u>	<u>2,126.25</u>	<u>15,694.42</u>	<u>838.1%</u>

1:30 PM

12/11/15

Hover Ridge T H Condos
A/R Aging Summary
As of November 30, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Borgmann, Unit 911	0.00	0.00	-270.00	0.00	0.00	-270.00
Burns Unit 921	0.00	-270.00	0.00	0.00	0.00	-270.00
Harrison, Unit 908	0.00	0.00	-270.00	0.00	0.00	-270.00
Janda, Unit 951	0.00	-17.00	0.00	0.00	0.00	-17.00
Johnson, Unit 943	0.00	0.00	-270.00	0.00	0.00	-270.00
Klassen, Unit 967	0.00	-2.00	0.00	0.00	0.00	-2.00
Madden, Unit 925	0.00	0.00	-270.00	0.00	0.00	-270.00
Meszaros, Unit 944	0.00	-1,430.00	0.00	0.00	0.00	-1,430.00
Robinson/Villa, Unit 912	0.00	0.00	-270.00	0.00	0.00	-270.00
TOTAL	0.00	-1,719.00	-1,350.00	0.00	0.00	-3,069.00

1:30 PM
12/11/15
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Hover Ridge T H Condos
Expenses by Vendor Summary
November 2015

	<u>Nov 15</u>
3D Tree Care	400.00
City of Longmont	2,402.41
Trio Technolgies LLC	1,310.15
Turf Paradise, Inc.	5,040.00
TOTAL	<u>9,152.56</u>