

5:14 PM
10/10/14
Cash Basis

Hover Ridge T H Condos
Balance Sheet
As of September 30, 2014

| | Sep 30, 14 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1st Bank Checking | 26,335.64 |
| Total Checking/Savings | 26,335.64 |
| Accounts Receivable | |
| Accounts Receivable | -3,083.00 |
| Total Accounts Receivable | -3,083.00 |
| Total Current Assets | 23,252.64 |
| Other Assets | |
| Reserves | |
| 1st Bank Money Market | 11,065.48 |
| CD 16 Mile High 1/25/15 | 31,072.55 |
| CD 39 Mile High 07/28/14 | 25,008.09 |
| CD 91 Mile High 11/12/14 | 10,499.49 |
| Total Reserves | 77,645.61 |
| Total Other Assets | 77,645.61 |
| TOTAL ASSETS | 100,898.25 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Long Term Liabilities | |
| Working Capital | 800.00 |
| Total Long Term Liabilities | 800.00 |
| Total Liabilities | 800.00 |
| Equity | |
| Reserve Equity | 77,504.04 |
| Unrestricted Net Assets | 14,331.49 |
| Net Income | 8,262.72 |
| Total Equity | 100,098.25 |
| TOTAL LIABILITIES & EQUITY | 100,898.25 |

Hover Ridge T H Condos Income & Expense September 2014

| | Sep 14 |
|---|-----------|
| Ordinary Income/Expense | |
| Income | |
| Association Income | |
| Dues | 11,832.00 |
| Transfer Fees - Property | 400.00 |
| Total Association Income | 12,232.00 |
| Total Income | 12,232.00 |
| Gross Profit | 12,232.00 |
| Expense | |
| Administrative | |
| Accounting Fees | 195.00 |
| Management | 1,000.00 |
| Postage, Mailing Service | 4.41 |
| Printing and Copying | 24.75 |
| Property Transfer Fee | 400.00 |
| Total Administrative | 1,624.16 |
| Building/Structure Maintenance | |
| Building Maintenance | 8.61 |
| Gutter Maintenance | 175.00 |
| Total Building/Structure Maintenance | 183.61 |
| Landscape Maintenance | |
| Landscape Contract | 1,800.00 |
| Total Landscape Maintenance | 1,800.00 |
| Utilities | |
| Electric | 80.78 |
| Water/Sewer | 1,848.17 |
| Total Utilities | 1,928.95 |
| Capital Improvements | |
| Grounds Repair & Improvement | 300.00 |
| Total Capital Improvements | 300.00 |
| Total Expense | 5,836.72 |
| Net Ordinary Income | 6,395.28 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | |
| Interest 1st Money Mkt | 0.49 |
| Total Interest Income | 0.49 |
| Total Other Income | 0.49 |
| Net Other Income | 0.49 |
| Net Income | 6,395.77 |

10/10/14
Cash Basis

Hover Ridge T H Condos

Income & Expense Budget vs. Actual

January through September 2014

| | Jan - Sep 14 | Budget | \$ Over Budget | % of Budget |
|---|--------------|------------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Association Income | | | | |
| Dues | 108,344.00 | 108,576.00 | -232.00 | 99.8% |
| Late Fee Income | 100.00 | 400.00 | -300.00 | 25.0% |
| Transfer Fees - Property | 1,000.00 | | | |
| Total Association Income | 109,444.00 | 108,976.00 | 468.00 | 100.4% |
| Total Income | 109,444.00 | 108,976.00 | 468.00 | 100.4% |
| Gross Profit | 109,444.00 | 108,976.00 | 468.00 | 100.4% |
| Expense | | | | |
| Administrative | | | | |
| Accounting Fees | 195.00 | 75.00 | 120.00 | 260.0% |
| Insurance | 13,515.00 | 16,500.00 | -2,985.00 | 81.9% |
| Legal & Professional Fees | 1,724.00 | 1,560.00 | 164.00 | 110.5% |
| Management | 9,000.00 | 7,020.00 | 1,980.00 | 128.2% |
| Miscellaneous | 75.58 | 75.00 | 0.58 | 100.8% |
| Postage, Mailing Service | 106.73 | 80.00 | 26.73 | 133.4% |
| Printing and Copying | 271.93 | 310.00 | -38.07 | 87.7% |
| Property Transfer Fee | 1,000.00 | | | |
| Service Charge (Bank) | 9.00 | 18.00 | -9.00 | 50.0% |
| Supplies (Misc.) | 0.00 | 200.00 | -200.00 | 0.0% |
| Website | 292.77 | 250.00 | 42.77 | 117.1% |
| Total Administrative | 26,190.01 | 26,088.00 | 102.01 | 100.4% |
| Building/Structure Maintenance | | | | |
| Building Maintenance | 3,383.66 | 5,000.00 | -1,616.34 | 67.7% |
| Deck Maintenance | 3,655.00 | | | |
| Gutter Maintenance | 175.00 | 500.00 | -325.00 | 35.0% |
| Fence Maintenance | 2,506.00 | | | |
| Painting - Buildings | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| Total Building/Structure Maintenance | 9,719.66 | 10,500.00 | -780.34 | 92.6% |
| Landscape Maintenance | | | | |
| Fertilization | 1,257.23 | 2,400.00 | -1,142.77 | 52.4% |
| Landscape Contract | 9,600.00 | 16,123.50 | -6,523.50 | 59.5% |
| Misc. Landscape | 297.54 | | | |
| Snow Removal | 6,575.00 | 8,000.00 | -1,425.00 | 82.2% |
| Sprinkler Monitoring | 2,420.42 | 1,125.00 | 1,295.42 | 215.1% |
| Sprinkler Repairs | 98.55 | 2,000.00 | -1,901.45 | 4.9% |
| Trash/Dump Fee | 0.00 | 325.00 | -325.00 | 0.0% |
| Tree Trimming | 2,109.00 | 1,500.00 | 609.00 | 140.6% |
| Total Landscape Maintenance | 22,357.74 | 31,473.50 | -9,115.76 | 71.0% |
| Utilities | | | | |
| Electric | 749.17 | 455.00 | 294.17 | 164.7% |
| Water/Sewer | 12,648.97 | 13,700.00 | -1,051.03 | 92.3% |
| Total Utilities | 13,398.14 | 14,155.00 | -756.86 | 94.7% |
| Capital Improvements | | | | |
| Building Repairs | 0.00 | 4,300.00 | -4,300.00 | 0.0% |
| Fence repairs | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Grounds Repair & Improvement | 47,527.30 | 2,000.00 | 45,527.30 | 2,376.4% |
| Irrigation Improvements | 75.00 | | | |
| Paving & Concrete | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| Patio/Deck Repair/Replacement | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Total Capital Improvements | 47,602.30 | 15,300.00 | 32,302.30 | 311.1% |
| Total Expense | 119,267.85 | 97,516.50 | 21,751.35 | 122.3% |
| Net Ordinary Income | -9,823.85 | 11,459.50 | -21,283.35 | -85.7% |

10/10/14
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Hover Ridge T H Condos

Income & Expense Budget vs. Actual

January through September 2014

| | Jan - Sep 14 | Budget | \$ Over Budget | % of Budget |
|--|-----------------|-----------------|-----------------|---------------|
| Other Income/Expense | | | | |
| Other Income | | | | |
| Interest Income | | | | |
| Interest 1st Money Mkt | 14.11 | 90.00 | -75.89 | 15.7% |
| Interest CD 16 | 110.50 | 59.90 | 50.60 | 184.5% |
| Interest CD 39 | 8.09 | | | |
| Interest CD 91 | 17.87 | 225.00 | -207.13 | 7.9% |
| Total Interest Income | 150.57 | 374.90 | -224.33 | 40.2% |
| Total Other Income | 150.57 | 374.90 | -224.33 | 40.2% |
| Other Expense | | | | |
| Non Operating Cash Requirements | | | | |
| Transfer from Reserves | -50,766.00 | -15,300.00 | -35,466.00 | 331.8% |
| Transfer to Reserves | 32,830.00 | 26,000.00 | 6,830.00 | 126.3% |
| Total Non Operating Cash Requirements | -17,936.00 | 10,700.00 | -28,636.00 | -167.6% |
| Total Other Expense | -17,936.00 | 10,700.00 | -28,636.00 | -167.6% |
| Net Other Income | 18,086.57 | -10,325.10 | 28,411.67 | -175.2% |
| Net Income | 8,262.72 | 1,134.40 | 7,128.32 | 728.4% |