

Hover Ridge T H Condos
Balance Sheet
As of January 31, 2015

	<u>Jan 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Checking	32,981.91
Total Checking/Savings	<u>32,981.91</u>
Accounts Receivable	
Accounts Receivable	-5,169.50
Total Accounts Receivable	<u>-5,169.50</u>
Total Current Assets	27,812.41
Other Assets	
Reserves	
1st Bank Money Market	17,388.14
CD 16 Mile High 1/25/15	31,072.55
CD 39 Mile High 07/28/15	25,008.09
CD 91 Mile High 11/12/15	10,524.18
Total Reserves	<u>83,992.96</u>
Total Other Assets	<u>83,992.96</u>
TOTAL ASSETS	<u>111,805.37</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Working Capital	800.00
Total Long Term Liabilities	<u>800.00</u>
Total Liabilities	800.00
Equity	
Reserve Equity	83,824.04
Unrestricted Net Assets	24,066.50
Net Income	3,114.83
Total Equity	<u>111,005.37</u>
TOTAL LIABILITIES & EQUITY	<u>111,805.37</u>

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02/06/15
Cash Basis

Hover Ridge T H Condos

Income & Expense

January 2015

	<u>Jan 15</u>
Ordinary Income/Expense	
Income	
Association Income	
Dues	14,002.00
Transfer Fees - Property	200.00
Total Association Income	<u>14,202.00</u>
Total Income	<u>14,202.00</u>
Gross Profit	14,202.00
Expense	
Administrative	
Insurance	5,449.50
Management	1,000.00
Postage, Mailing Service	27.93
Printing and Copying	45.25
Property Transfer Fee	200.00
Total Administrative	<u>6,722.68</u>
Landscape Maintenance	
Snow Removal	3,175.00
Total Landscape Maintenance	<u>3,175.00</u>
Utilities	
Electric	88.91
Water/Sewer	1,101.30
Total Utilities	<u>1,190.21</u>
Total Expense	<u>11,087.89</u>
Net Ordinary Income	3,114.11
Other Income/Expense	
Other Income	
Interest Income	
Interest 1st Money Mkt	0.72
Total Interest Income	<u>0.72</u>
Total Other Income	<u>0.72</u>
Net Other Income	<u>0.72</u>
Net Income	<u><u>3,114.83</u></u>

Hover Ridge T H Condos
Income & Expense Budget vs. Actual
January 2015

02/06/15
Cash Basis

	Jan 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Income				
Dues	14,002.00	14,040.00	-38.00	99.7%
Transfer Fees - Property	200.00			
Total Association Income	14,202.00	14,040.00	162.00	101.2%
Total Income	14,202.00	14,040.00	162.00	101.2%
Gross Profit	14,202.00	14,040.00	162.00	101.2%
Expense				
Administrative				
Accounting Fees	0.00	0.00	0.00	0.0%
Insurance	5,449.50	5,000.00	449.50	109.0%
Legal & Professional Fees	0.00	0.00	0.00	0.0%
Management	1,000.00	1,000.00	0.00	100.0%
Miscellaneous	0.00	12.50	-12.50	0.0%
Postage, Mailing Service	27.93	10.00	17.93	279.3%
Printing and Copying	45.25	60.00	-14.75	75.4%
Property Transfer Fee	200.00			
Supplies (Misc.)	0.00	0.00	0.00	0.0%
Total Administrative	6,722.68	6,082.50	640.18	110.5%
Building/Structure Maintenance				
Building Maintenance	0.00	0.00	0.00	0.0%
Gutter Maintenance	0.00	0.00	0.00	0.0%
Painting - Buildings	0.00	0.00	0.00	0.0%
Total Building/Structure Maintenance	0.00	0.00	0.00	0.0%
Landscape Maintenance				
Bush Trimming/Replacement	0.00	0.00	0.00	0.0%
Fertilization	0.00	0.00	0.00	0.0%
Landscape Contract	0.00	0.00	0.00	0.0%
Snow Removal	3,175.00	3,000.00	175.00	105.8%
Sprinkler Monitoring	0.00	0.00	0.00	0.0%
Sprinkler Repairs	0.00	0.00	0.00	0.0%
Tree Trimming	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	3,175.00	3,000.00	175.00	105.8%
Utilities				
Electric	88.91	95.00	-6.09	93.6%
Water/Sewer	1,101.30	1,050.00	51.30	104.9%
Total Utilities	1,190.21	1,145.00	45.21	103.9%
Capital Improvements				
Building Repairs	0.00	0.00	0.00	0.0%
Fence repairs	0.00	0.00	0.00	0.0%
Grounds Repair & Improvement	0.00	0.00	0.00	0.0%
Paving & Concrete	0.00	0.00	0.00	0.0%
Patio/Deck Repair/Replacement	0.00	0.00	0.00	0.0%
Total Capital Improvements	0.00	0.00	0.00	0.0%
Total Expense	11,087.89	10,227.50	860.39	108.4%
Net Ordinary Income	3,114.11	3,812.50	-698.39	81.7%
Other Income/Expense				
Other Income				
Interest Income				
Interest 1st Money Mkt	0.72	1.25	-0.53	57.6%
Interest CD 16	0.00	28.75	-28.75	0.0%
Interest CD 91	0.00	5.00	-5.00	0.0%
Total Interest Income	0.72	35.00	-34.28	2.1%
Total Other Income	0.72	35.00	-34.28	2.1%

02/06/15
Cash Basis

Hover Ridge T H Condos Income & Expense Budget vs. Actual January 2015

	Jan 15	Budget	\$ Over Budget	% of Budget
Other Expense				
Non Operating Cash Requirements				
Transfer from Reserves	0.00	0.00	0.00	0.0%
Transfer to Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.72	35.00	-34.28	2.1%
Net Income	<u>3,114.83</u>	<u>3,847.50</u>	<u>-732.67</u>	<u>81.0%</u>