

1:09 PM
05/05/16
Cash Basis

Hover Ridge T H Condos
Balance Sheet
As of April 30, 2016

| | Apr 30, 16 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1st Bank Checking | 59,823.57 |
| Total Checking/Savings | 59,823.57 |
| Accounts Receivable | |
| Accounts Receivable | -7,265.00 |
| Total Accounts Receivable | -7,265.00 |
| Total Current Assets | 52,558.57 |
| Other Assets | |
| Reserves | |
| 1st Bank Money Market | 32,408.28 |
| CD 16 Mile High 1/25/17 | 31,072.55 |
| CD 39 Mile High 07/28/16 | 25,008.09 |
| CD 91 Mile High 11/12/16 | 10,524.18 |
| Total Reserves | 99,013.10 |
| Total Other Assets | 99,013.10 |
| TOTAL ASSETS | 151,571.67 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Long Term Liabilities | |
| Working Capital | 800.00 |
| Total Long Term Liabilities | 800.00 |
| Total Liabilities | 800.00 |
| Equity | |
| Reserve Equity | 98,824.04 |
| Unrestricted Net Assets | 41,992.30 |
| Net Income | 9,955.33 |
| Total Equity | 150,771.67 |
| TOTAL LIABILITIES & EQUITY | 151,571.67 |

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Hover Ridge T H Condos

Income & Expense

April 2016

| | Apr 16 |
|-------------------------------|-----------------|
| Ordinary Income/Expense | |
| Income | |
| Association Income | |
| Dues | 15,453.00 |
| Total Association Income | 15,453.00 |
| Total Income | 15,453.00 |
| Gross Profit | 15,453.00 |
| Expense | |
| Administrative | |
| Insurance | 5,475.75 |
| Legal & Professional Fees | 990.00 |
| Management | 1,100.00 |
| Postage, Mailing Service | 26.46 |
| Printing and Copying | 52.75 |
| Total Administrative | 7,644.96 |
| Landscape Maintenance | |
| Snow Removal | 1,577.50 |
| Tree Trimming/Removal/Replace | 160.00 |
| Total Landscape Maintenance | 1,737.50 |
| Utilities | |
| Electric | 81.84 |
| Water/Sewer | 980.25 |
| Total Utilities | 1,062.09 |
| Total Expense | 10,444.55 |
| Net Ordinary Income | 5,008.45 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | |
| Interest 1st Money Mkt | 1.29 |
| Total Interest Income | 1.29 |
| Total Other Income | 1.29 |
| Net Other Income | 1.29 |
| Net Income | <u>5,009.74</u> |

05/05/16
Cash Basis

Hover Ridge T H Condos Income & Expense Budget vs. Actual January through April 2016

| | Jan - Apr 16 | Budget | \$ Over Budget | % of Budget |
|---|--------------|-----------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Association Income | | | | |
| Dues | 61,130.00 | 60,320.00 | 810.00 | 101.3% |
| Late Fee Income | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfer Fees - Property | 400.00 | | | |
| Total Association Income | 61,530.00 | 60,320.00 | 1,210.00 | 102.0% |
| Insurance Claim Payment | 0.00 | 0.00 | 0.00 | 0.0% |
| Miscellaneous Income | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Income | 61,530.00 | 60,320.00 | 1,210.00 | 102.0% |
| Gross Profit | 61,530.00 | 60,320.00 | 1,210.00 | 102.0% |
| Expense | | | | |
| Administrative | | | | |
| Accounting Fees | 210.00 | 210.00 | 0.00 | 100.0% |
| Business Filing Fees | 37.00 | | | |
| Insurance | 10,951.50 | 12,500.00 | -1,548.50 | 87.6% |
| Insurance Claims/Repairs | 8,288.86 | | | |
| Legal & Professional Fees | 1,770.00 | 2,000.00 | -230.00 | 88.5% |
| Management | 5,400.00 | 4,400.00 | 1,000.00 | 122.7% |
| Miscellaneous | 33.29 | 0.00 | 33.29 | 100.0% |
| Postage, Mailing Service | 136.72 | 50.00 | 86.72 | 273.4% |
| Printing and Copying | 310.78 | 125.00 | 185.78 | 248.6% |
| Property Transfer Fee | 400.00 | | | |
| Website | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Administrative | 27,538.15 | 19,285.00 | 8,253.15 | 142.8% |
| Building/Structure Maintenance | | | | |
| Building Maintenance | 250.00 | 1,500.00 | -1,250.00 | 16.7% |
| Gutter Maintenance | 0.00 | 0.00 | 0.00 | 0.0% |
| Fence Maintenance | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Painting - Buildings | 0.00 | 0.00 | 0.00 | 0.0% |
| Painting - Fences | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Building/Structure Maintenance | 250.00 | 2,500.00 | -2,250.00 | 10.0% |
| Landscape Maintenance | | | | |
| Bush Trimming/Replacement | 0.00 | 0.00 | 0.00 | 0.0% |
| Fertilization | 8,329.88 | 8,000.00 | 329.88 | 104.1% |
| Landscape Contract | 0.00 | 0.00 | 0.00 | 0.0% |
| Misc. Landscape | 0.00 | 0.00 | 0.00 | 0.0% |
| Snow Removal | 10,589.70 | 10,000.00 | 589.70 | 105.9% |
| Sprinkler Monitoring | 0.00 | 0.00 | 0.00 | 0.0% |
| Sprinkler Repairs | 0.00 | 0.00 | 0.00 | 0.0% |
| Trash/Dump Fee | 0.00 | 0.00 | 0.00 | 0.0% |
| Tree Trimming/Removal/Replace | 160.00 | 0.00 | 160.00 | 100.0% |
| Turf Repair | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Landscape Maintenance | 19,079.58 | 18,000.00 | 1,079.58 | 106.0% |
| Utilities | | | | |
| Electric | 336.97 | 366.00 | -29.03 | 92.1% |
| Water/Sewer | 4,378.85 | 5,400.00 | -1,021.15 | 81.1% |
| Total Utilities | 4,715.82 | 5,766.00 | -1,050.18 | 81.8% |

05/05/16
Cash Basis

Hover Ridge T H Condos

Income & Expense Budget vs. Actual

January through April 2016

| | Jan - Apr 16 | Budget | \$ Over Budget | % of Budget |
|--|------------------|------------------|------------------|---------------|
| Capital Improvements | | | | |
| Building Repairs | 0.00 | 0.00 | 0.00 | 0.0% |
| Fence Repairs - Patio | 0.00 | 0.00 | 0.00 | 0.0% |
| Fence Repairs - Perimeter | 0.00 | 0.00 | 0.00 | 0.0% |
| Flashing | 0.00 | 0.00 | 0.00 | 0.0% |
| Irrigation Improvements | 0.00 | 0.00 | 0.00 | 0.0% |
| Paving & Concrete | 0.00 | 0.00 | 0.00 | 0.0% |
| Patio/Deck Repair/Replacement | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Capital Improvements | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Expense | 51,583.55 | 45,551.00 | 6,032.55 | 113.2% |
| Net Ordinary Income | 9,946.45 | 14,769.00 | -4,822.55 | 67.3% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Interest Income | | | | |
| Interest 1st Money Mkt | 8.88 | 3.00 | 5.88 | 296.0% |
| Total Interest Income | 8.88 | 3.00 | 5.88 | 296.0% |
| Total Other Income | 8.88 | 3.00 | 5.88 | 296.0% |
| Other Expense | | | | |
| Non Operating Cash Requirements | | | | |
| Transfer from Reserves | 0.00 | 0.00 | 0.00 | 0.0% |
| Transfer to Reserves | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Non Operating Cash Requirements | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.0% |
| Net Other Income | 8.88 | 3.00 | 5.88 | 296.0% |
| Net Income | 9,955.33 | 14,772.00 | -4,816.67 | 67.4% |