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05/05/17
Cash Basis

Hover Ridge T H Condos
Balance Sheet
As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Checking	67,637.46
Total Checking/Savings	<u>67,637.46</u>
Accounts Receivable	
Accounts Receivable	-11,325.00
Total Accounts Receivable	<u>-11,325.00</u>
Total Current Assets	56,312.46
Other Assets	
Reserves	
1st Bank Money Market	1,431.09
CD 39 Mile High 07/28/16	25,008.09
CD 91 Mile High 11/12/16	20,524.18
CD 16 Mile High 1/25/17	31,072.55
CD 56 1stbank 4/27/18	51,000.00
Total Reserves	<u>129,035.91</u>
Total Other Assets	<u>129,035.91</u>
TOTAL ASSETS	<u>185,348.37</u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	30,000.00
Retained Earnings	128,789.60
Net Income	26,558.77
Total Equity	<u>185,348.37</u>
TOTAL LIABILITIES & EQUITY	<u>185,348.37</u>

Hover Ridge T H Condos
Income & Expense
 April 2017

	<u>Apr 17</u>
Ordinary Income/Expense	
Income	
Association Income	
Contribution to Reserves	16,750.00
Dues	14,790.00
Late Fee Income	35.00
Total Association Income	<u>31,575.00</u>
Total Income	<u>31,575.00</u>
Gross Profit	31,575.00
Expense	
Administrative	
Insurance	5,891.75
Legal Fees	720.00
Management	1,100.00
Miscellaneous	10.35
Postage, Mailing Service	188.09
Printing and Copying	274.80
Professional Fees	382.50
Total Administrative	<u>8,567.49</u>
Building/Structure Maintenance	
Fence Maintenance	4,245.87
Total Building/Structure Maintenance	<u>4,245.87</u>
Landscape Maintenance	
Fertilization	9,659.88
Landscape Contract	3,000.00
Total Landscape Maintenance	<u>12,659.88</u>
Utilities	
Electric	84.51
Water/Sewer	1,330.07
Total Utilities	<u>1,414.58</u>
Total Expense	<u>26,887.82</u>
Net Ordinary Income	4,687.18
Other Income/Expense	
Other Income	
Interest Income	
Interest 1st Money Mkt	1.87
Total Interest Income	<u>1.87</u>
Total Other Income	<u>1.87</u>
Net Other Income	<u>1.87</u>
Net Income	<u><u>4,689.05</u></u>

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Cash Basis

Hover Ridge T H Condos Income & Expense Budget vs. Actual January through April 2017

	Jan - Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Income				
Contribution to Reserves	16,750.00	10,000.00	6,750.00	167.5%
Dues	60,030.00	60,500.00	-470.00	99.2%
Late Fee Income	105.00			
Transfer Fees - Property	0.00	0.00	0.00	0.0%
Total Association Income	<u>76,885.00</u>	<u>70,500.00</u>	<u>6,385.00</u>	<u>109.1%</u>
Total Income	<u>76,885.00</u>	<u>70,500.00</u>	<u>6,385.00</u>	<u>109.1%</u>
Gross Profit	76,885.00	70,500.00	6,385.00	109.1%
Expense				
Administrative				
Accounting Fees	242.68	250.00	-7.32	97.1%
Business Filing Fees	40.00	40.00	0.00	100.0%
Insurance	11,783.50	12,500.00	-716.50	94.3%
Insurance Claims/Repairs	0.00	0.00	0.00	0.0%
Legal Fees	3,060.00	2,750.00	310.00	111.3%
Management	4,400.00	4,400.00	0.00	100.0%
Miscellaneous	10.35	84.00	-73.65	12.3%
Postage, Mailing Service	246.73	105.00	141.73	235.0%
Printing and Copying	438.80	175.00	263.80	250.7%
Professional Fees	382.50	0.00	382.50	100.0%
Property Transfer Fee	200.00	0.00	200.00	100.0%
Supplies (Misc.)	0.00	0.00	0.00	0.0%
Total Administrative	<u>20,804.56</u>	<u>20,304.00</u>	<u>500.56</u>	<u>102.5%</u>
Building/Structure Maintenance				
Building Maintenance	0.00	1,000.00	-1,000.00	0.0%
Gutter Maintenance	0.00	250.00	-250.00	0.0%
Fence Maintenance	4,373.37	0.00	4,373.37	100.0%
Painting - Buildings	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
Total Building/Structure Maintenance	<u>4,373.37</u>	<u>1,250.00</u>	<u>3,123.37</u>	<u>349.9%</u>
Landscape Maintenance				
Bush Trimming/Replacement	0.00	0.00	0.00	0.0%
Fertilization	9,659.88	8,750.00	909.88	110.4%
Landscape Contract	3,000.00	0.00	3,000.00	100.0%
Misc. Landscape	0.00	0.00	0.00	0.0%
Snow Removal	6,337.50	10,500.00	-4,162.50	60.4%
Sprinkler Repairs	0.00	0.00	0.00	0.0%
Tree Trimming/Removal/Replace	435.00	500.00	-65.00	87.0%
Turf Repair	0.00	500.00	-500.00	0.0%
Total Landscape Maintenance	<u>19,432.38</u>	<u>20,250.00</u>	<u>-817.62</u>	<u>96.0%</u>
Utilities				
Electric	334.93	1,150.00	-815.07	29.1%
Water/Sewer	5,389.40	5,600.00	-210.60	96.2%
Total Utilities	<u>5,724.33</u>	<u>6,750.00</u>	<u>-1,025.67</u>	<u>84.8%</u>
Capital Improvements				
Gutter/Downspout Replacement	0.00	0.00	0.00	0.0%
Irrigation Improvements	0.00	0.00	0.00	0.0%
Landscape Refurbishment	0.00	0.00	0.00	0.0%
Lighting Replacement	0.00	0.00	0.00	0.0%
Paving & Concrete	0.00	2,500.00	-2,500.00	0.0%
Total Capital Improvements	<u>0.00</u>	<u>2,500.00</u>	<u>-2,500.00</u>	<u>0.0%</u>
Total Expense	<u>50,334.64</u>	<u>51,054.00</u>	<u>-719.36</u>	<u>98.6%</u>
Net Ordinary Income	26,550.36	19,446.00	7,104.36	136.5%
Other Income/Expense				

05/05/17
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Hover Ridge T H Condos Income & Expense Budget vs. Actual January through April 2017

	<u>Jan - Apr 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income				
Interest Income				
Interest 1st Money Mkt	8.41	6.00	2.41	140.2%
Total Interest Income	<u>8.41</u>	<u>6.00</u>	<u>2.41</u>	<u>140.2%</u>
Total Other Income	8.41	6.00	2.41	140.2%
Other Expense				
Non Operating Cash Requirements				
Transfer from Reserves	0.00	-2,500.00	2,500.00	0.0%
Transfer to Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	<u>0.00</u>	<u>-2,500.00</u>	<u>2,500.00</u>	<u>0.0%</u>
Total Other Expense	<u>0.00</u>	<u>-2,500.00</u>	<u>2,500.00</u>	<u>0.0%</u>
Net Other Income	<u>8.41</u>	<u>2,506.00</u>	<u>-2,497.59</u>	<u>0.3%</u>
Net Income	<u><u>26,558.77</u></u>	<u><u>21,952.00</u></u>	<u><u>4,606.77</u></u>	<u><u>121.0%</u></u>