

Hover Ridge T H Condos  
**Balance Sheet**  
As of February 29, 2016

	Feb 29, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1st Bank Checking	47,606.68
Total Checking/Savings	47,606.68
Accounts Receivable	
Accounts Receivable	-4,930.00
Total Accounts Receivable	-4,930.00
<b>Total Current Assets</b>	<b>42,676.68</b>
Other Assets	
Reserves	
1st Bank Money Market	32,405.57
CD 16 Mile High 1/25/17	31,072.55
CD 39 Mile High 07/28/16	25,008.09
CD 91 Mile High 11/12/16	10,524.18
Total Reserves	99,010.39
<b>Total Other Assets</b>	<b>99,010.39</b>
<b>TOTAL ASSETS</b>	<b><u>141,687.07</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Working Capital	800.00
Total Long Term Liabilities	800.00
<b>Total Liabilities</b>	<b>800.00</b>
Equity	
Reserve Equity	98,824.04
Unrestricted Net Assets	41,992.30
Net Income	70.73
<b>Total Equity</b>	<b>140,887.07</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>141,687.07</u></b>

**Hover Ridge T H Condos**  
**Income & Expense**  
February 2016

	Feb 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Association Income	
Dues	13,570.00
<b>Total Association Income</b>	13,570.00
<b>Total Income</b>	13,570.00
<b>Gross Profit</b>	13,570.00
<b>Expense</b>	
Administrative	
Accounting Fees	210.00
Management	1,100.00
Miscellaneous	22.94
Postage, Mailing Service	5.39
Printing and Copying	35.00
Property Transfer Fee	400.00
<b>Total Administrative</b>	1,773.33
Building/Structure Maintenance	
Building Maintenance	250.00
<b>Total Building/Structure Maintenance</b>	250.00
Landscape Maintenance	
Snow Removal	4,018.29
<b>Total Landscape Maintenance</b>	4,018.29
Utilities	
Electric	85.44
Water/Sewer	1,140.30
<b>Total Utilities</b>	1,225.74
<b>Total Expense</b>	7,267.36
<b>Net Ordinary Income</b>	6,302.64
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	
Interest 1st Money Mkt	2.75
<b>Total Interest Income</b>	2.75
<b>Total Other Income</b>	2.75
<b>Net Other Income</b>	2.75
<b>Net Income</b>	<u>6,305.39</u>

03/09/16  
Cash Basis

## Hover Ridge T H Condos Income & Expense Budget vs. Actual January through February 2016

	Jan - Feb 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Association Income</b>				
Dues	29,167.00	30,160.00	-993.00	96.7%
Late Fee Income	0.00	0.00	0.00	0.0%
Transfer Fees - Property	400.00			
<b>Total Association Income</b>	29,567.00	30,160.00	-593.00	98.0%
Insurance Claim Payment	0.00	0.00	0.00	0.0%
Miscellaneous Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	29,567.00	30,160.00	-593.00	98.0%
<b>Gross Profit</b>	29,567.00	30,160.00	-593.00	98.0%
<b>Expense</b>				
<b>Administrative</b>				
Accounting Fees	210.00	210.00	0.00	100.0%
Insurance	5,475.75	6,250.00	-774.25	87.6%
Insurance Claims/Repairs	8,288.86			
Legal & Professional Fees	0.00	500.00	-500.00	0.0%
Management	3,200.00	2,200.00	1,000.00	145.5%
Miscellaneous	22.94	0.00	22.94	100.0%
Postage, Mailing Service	35.77	25.00	10.77	143.1%
Printing and Copying	102.75	75.00	27.75	137.0%
Property Transfer Fee	400.00			
Website	0.00	0.00	0.00	0.0%
<b>Total Administrative</b>	17,736.07	9,260.00	8,476.07	191.5%
<b>Building/Structure Maintenance</b>				
Building Maintenance	250.00	0.00	250.00	100.0%
Gutter Maintenance	0.00	0.00	0.00	0.0%
Fence Maintenance	0.00	0.00	0.00	0.0%
Painting - Buildings	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
<b>Total Building/Structure Maintenance</b>	250.00	0.00	250.00	100.0%
<b>Landscape Maintenance</b>				
Bush Trimming/Replacement	0.00	0.00	0.00	0.0%
Fertilization	0.00	0.00	0.00	0.0%
Landscape Contract	0.00	0.00	0.00	0.0%
Misc. Landscape	0.00	0.00	0.00	0.0%
Snow Removal	8,983.29	7,500.00	1,483.29	119.8%
Sprinkler Monitoring	0.00	0.00	0.00	0.0%
Sprinkler Repairs	0.00	0.00	0.00	0.0%
Trash/Dump Fee	0.00	0.00	0.00	0.0%
Tree Trimming/Removal/Replace	0.00	0.00	0.00	0.0%
Turf Repair	0.00	0.00	0.00	0.0%
<b>Total Landscape Maintenance</b>	8,983.29	7,500.00	1,483.29	119.8%
<b>Utilities</b>				
Electric	172.18	183.00	-10.82	94.1%
Water/Sewer	2,360.90	2,600.00	-239.10	90.8%
<b>Total Utilities</b>	2,533.08	2,783.00	-249.92	91.0%

03/09/16  
Cash Basis

## Hover Ridge T H Condos

### Income & Expense Budget vs. Actual

January through February 2016

	Jan - Feb 16	Budget	\$ Over Budget	% of Budget
<b>Capital Improvements</b>				
Building Repairs	0.00	0.00	0.00	0.0%
Fence Repairs - Patio	0.00	0.00	0.00	0.0%
Fence Repairs - Perimeter	0.00	0.00	0.00	0.0%
Flashing	0.00	0.00	0.00	0.0%
Irrigation Improvements	0.00	0.00	0.00	0.0%
Paving & Concrete	0.00	0.00	0.00	0.0%
Patio/Deck Repair/Replacement	0.00	0.00	0.00	0.0%
<b>Total Capital Improvements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>29,502.44</b>	<b>19,543.00</b>	<b>9,959.44</b>	<b>151.0%</b>
<b>Net Ordinary Income</b>	<b>64.56</b>	<b>10,617.00</b>	<b>-10,552.44</b>	<b>0.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Interest Income</b>				
Interest 1st Money Mkt	6.17	1.50	4.67	411.3%
<b>Total Interest Income</b>	<b>6.17</b>	<b>1.50</b>	<b>4.67</b>	<b>411.3%</b>
<b>Total Other Income</b>	<b>6.17</b>	<b>1.50</b>	<b>4.67</b>	<b>411.3%</b>
<b>Other Expense</b>				
<b>Non Operating Cash Requirements</b>				
Transfer from Reserves	0.00	0.00	0.00	0.0%
Transfer to Reserves	0.00	0.00	0.00	0.0%
<b>Total Non Operating Cash Requirements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>6.17</b>	<b>1.50</b>	<b>4.67</b>	<b>411.3%</b>
<b>Net Income</b>	<b>70.73</b>	<b>10,618.50</b>	<b>-10,547.77</b>	<b>0.7%</b>