

12:40 PM
03/08/17
Cash Basis

Hover Ridge T H Condos
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Checking	51,373.70
Total Checking/Savings	<u>51,373.70</u>
Accounts Receivable	
Accounts Receivable	-11,035.00
Total Accounts Receivable	<u>-11,035.00</u>
Total Current Assets	40,338.70
Other Assets	
Reserves	
1st Bank Money Market	52,429.14
CD 16 Mile High 1/25/17	31,072.55
CD 39 Mile High 07/28/16	25,008.09
CD 91 Mile High 11/12/16	20,524.18
Total Reserves	<u>129,033.96</u>
Total Other Assets	<u>129,033.96</u>
TOTAL ASSETS	<u>169,372.66</u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	30,000.00
Retained Earnings	128,791.75
Net Income	10,580.91
Total Equity	<u>169,372.66</u>
TOTAL LIABILITIES & EQUITY	<u>169,372.66</u>

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Hover Ridge T H Condos
Income & Expense
February 2017

	<u>Feb 17</u>
Ordinary Income/Expense	
Income	
Association Income	
Dues	14,790.00
Total Association Income	<u>14,790.00</u>
Total Income	<u>14,790.00</u>
Gross Profit	14,790.00
Expense	
Administrative	
Accounting Fees	235.00
Management	1,100.00
Postage, Mailing Service	4.41
Printing and Copying	32.25
Total Administrative	<u>1,371.66</u>
Landscape Maintenance	
Snow Removal	1,575.00
Total Landscape Maintenance	<u>1,575.00</u>
Utilities	
Electric	83.53
Water/Sewer	1,581.56
Total Utilities	<u>1,665.09</u>
Total Expense	<u>4,611.75</u>
Net Ordinary Income	10,178.25
Other Income/Expense	
Other Income	
Interest Income	
Interest 1st Money Mkt	2.01
Total Interest Income	<u>2.01</u>
Total Other Income	<u>2.01</u>
Net Other Income	<u>2.01</u>
Net Income	<u><u>10,180.26</u></u>

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Hover Ridge T H Condos Income & Expense Budget vs. Actual January through February 2017

	Jan - Feb 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Income				
Dues	30,160.00			
Late Fee Income	35.00			
Total Association Income	<u>30,195.00</u>			
Total Income	<u>30,195.00</u>			
Gross Profit	30,195.00			
Expense				
Administrative				
Accounting Fees	235.00			
Insurance	5,891.75			
Legal Fees	2,340.00			
Management	2,200.00			
Postage, Mailing Service	31.20			
Printing and Copying	78.25			
Property Transfer Fee	200.00			
Total Administrative	<u>10,976.20</u>			
Building/Structure Maintenance				
Fence Maintenance	127.50			
Total Building/Structure Maintenance	<u>127.50</u>			
Landscape Maintenance				
Snow Removal	5,325.00			
Tree Trimming/Removal/Replace	295.00			
Total Landscape Maintenance	<u>5,620.00</u>			
Utilities				
Electric	165.43			
Water/Sewer	2,729.27			
Total Utilities	<u>2,894.70</u>			
Total Expense	<u>19,618.40</u>			
Net Ordinary Income	10,576.60			
Other Income/Expense				
Other Income				
Interest Income				
Interest 1st Money Mkt	4.31			
Total Interest Income	<u>4.31</u>			
Total Other Income	<u>4.31</u>			
Net Other Income	4.31			
Net Income	<u><u>10,580.91</u></u>			