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02/15/17
Cash Basis

Hover Ridge T H Condos
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Checking	42,645.45
Total Checking/Savings	<u>42,645.45</u>
Accounts Receivable	
Accounts Receivable	-12,485.00
Total Accounts Receivable	<u>-12,485.00</u>
Total Current Assets	30,160.45
Other Assets	
Reserves	
1st Bank Money Market	52,427.13
CD 16 Mile High 1/25/17	31,072.55
CD 39 Mile High 07/28/16	25,008.09
CD 91 Mile High 11/12/16	20,524.18
Total Reserves	<u>129,031.95</u>
Total Other Assets	<u>129,031.95</u>
TOTAL ASSETS	<u>159,192.40</u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	30,000.00
Retained Earnings	128,791.75
Net Income	400.65
Total Equity	<u>159,192.40</u>
TOTAL LIABILITIES & EQUITY	<u>159,192.40</u>

Hover Ridge T H Condos
Income & Expense
January 2017

	<u>Jan 17</u>
Ordinary Income/Expense	
Income	
Association Income	
Dues	15,370.00
Late Fee Income	35.00
Total Association Income	<u>15,405.00</u>
Total Income	<u>15,405.00</u>
Gross Profit	15,405.00
Expense	
Administrative	
Insurance	5,891.75
Legal Fees	2,340.00
Management	1,100.00
Postage, Mailing Service	26.79
Printing and Copying	46.00
Property Transfer Fee	200.00
Total Administrative	<u>9,604.54</u>
Building/Structure Maintenance	
Fence Maintenance	127.50
Total Building/Structure Maintenance	<u>127.50</u>
Landscape Maintenance	
Snow Removal	3,750.00
Tree Trimming/Removal/Replace	295.00
Total Landscape Maintenance	<u>4,045.00</u>
Utilities	
Electric	81.90
Water/Sewer	1,147.71
Total Utilities	<u>1,229.61</u>
Total Expense	<u>15,006.65</u>
Net Ordinary Income	398.35
Other Income/Expense	
Other Income	
Interest Income	
Interest 1st Money Mkt	2.30
Total Interest Income	<u>2.30</u>
Total Other Income	<u>2.30</u>
Net Other Income	2.30
Net Income	<u><u>400.65</u></u>