

4:52 PM  
04/07/17  
Cash Basis

**Hover Ridge T H Condos**  
**Balance Sheet**  
**As of March 31, 2017**

	<u>Mar 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1st Bank Checking	65,850.28
<b>Total Checking/Savings</b>	<u>65,850.28</u>
Accounts Receivable	
Accounts Receivable	-14,225.00
<b>Total Accounts Receivable</b>	<u>-14,225.00</u>
<b>Total Current Assets</b>	51,625.28
<b>Other Assets</b>	
Reserves	
1st Bank Money Market	52,431.37
CD 16 Mile High 1/25/17	31,072.55
CD 39 Mile High 07/28/16	25,008.09
CD 91 Mile High 11/12/16	20,524.18
<b>Total Reserves</b>	<u>129,036.19</u>
<b>Total Other Assets</b>	<u>129,036.19</u>
<b>TOTAL ASSETS</b>	<u><u>180,661.47</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Reserve Equity	30,000.00
Retained Earnings	128,791.75
Net Income	21,869.72
<b>Total Equity</b>	<u>180,661.47</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>180,661.47</u></u>

4:52 PM  
04/07/17  
Cash Basis

**Hover Ridge T H Condos**  
**Income & Expense**  
**March 2017**

	<u>Mar 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Association Income</b>	
Dues	15,080.00
Late Fee Income	35.00
<b>Total Association Income</b>	<u>15,115.00</u>
<b>Total Income</b>	<u>15,115.00</u>
<b>Gross Profit</b>	15,115.00
<b>Expense</b>	
<b>Administrative</b>	
Accounting Fees	7.68
Business Filing Fees	40.00
Management	1,100.00
Postage, Mailing Service	27.44
Printing and Copying	85.75
<b>Total Administrative</b>	<u>1,260.87</u>
<b>Landscape Maintenance</b>	
Snow Removal	1,012.50
Tree Trimming/Removal/Replace	140.00
<b>Total Landscape Maintenance</b>	<u>1,152.50</u>
<b>Utilities</b>	
Electric	84.99
Water/Sewer	1,330.06
<b>Total Utilities</b>	<u>1,415.05</u>
<b>Total Expense</b>	<u>3,828.42</u>
<b>Net Ordinary Income</b>	11,286.58
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Interest Income</b>	
Interest 1st Money Mkt	2.23
<b>Total Interest Income</b>	<u>2.23</u>
<b>Total Other Income</b>	<u>2.23</u>
<b>Net Other Income</b>	2.23
<b>Net Income</b>	<u><u>11,288.81</u></u>

04/07/17  
Cash Basis

## Hover Ridge T H Condos Income & Expense Budget vs. Actual January through March 2017

	Jan - Mar 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Association Income</b>				
Contribution to Reserves	0.00	0.00	0.00	0.0%
Dues	45,240.00	46,000.00	-760.00	98.3%
Late Fee Income	70.00			
Transfer Fees - Property	0.00	0.00	0.00	0.0%
<b>Total Association Income</b>	<u>45,310.00</u>	<u>46,000.00</u>	<u>-690.00</u>	<u>98.5%</u>
<b>Total Income</b>	<u>45,310.00</u>	<u>46,000.00</u>	<u>-690.00</u>	<u>98.5%</u>
<b>Gross Profit</b>	45,310.00	46,000.00	-690.00	98.5%
<b>Expense</b>				
<b>Administrative</b>				
Accounting Fees	242.68	250.00	-7.32	97.1%
Business Filing Fees	40.00	40.00	0.00	100.0%
Insurance	5,891.75	6,250.00	-358.25	94.3%
Insurance Claims/Repairs	0.00	0.00	0.00	0.0%
Legal Fees	2,340.00	2,500.00	-160.00	93.6%
Management	3,300.00	3,300.00	0.00	100.0%
Miscellaneous	0.00	50.00	-50.00	0.0%
Postage, Mailing Service	58.64	65.00	-6.36	90.2%
Printing and Copying	164.00	155.00	9.00	105.8%
Professional Fees	0.00	0.00	0.00	0.0%
Property Transfer Fee	200.00	0.00	200.00	100.0%
Supplies (Misc.)	0.00	0.00	0.00	0.0%
<b>Total Administrative</b>	<u>12,237.07</u>	<u>12,610.00</u>	<u>-372.93</u>	<u>97.0%</u>
<b>Building/Structure Maintenance</b>				
Building Maintenance	0.00	0.00	0.00	0.0%
Gutter Maintenance	0.00	0.00	0.00	0.0%
Fence Maintenance	127.50	0.00	127.50	100.0%
Painting - Buildings	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
<b>Total Building/Structure Maintenance</b>	<u>127.50</u>	<u>0.00</u>	<u>127.50</u>	<u>100.0%</u>
<b>Landscape Maintenance</b>				
Bush Trimming/Replacement	0.00	0.00	0.00	0.0%
Fertilization	0.00	8,750.00	-8,750.00	0.0%
Landscape Contract	0.00	0.00	0.00	0.0%
Misc. Landscape	0.00	0.00	0.00	0.0%
Snow Removal	6,337.50	9,500.00	-3,162.50	66.7%
Sprinkler Repairs	0.00	0.00	0.00	0.0%
Tree Trimming/Removal/Replace	435.00	500.00	-65.00	87.0%
Turf Repair	0.00	0.00	0.00	0.0%
<b>Total Landscape Maintenance</b>	<u>6,772.50</u>	<u>18,750.00</u>	<u>-11,977.50</u>	<u>36.1%</u>
<b>Utilities</b>				
Electric	250.42	900.00	-649.58	27.8%
Water/Sewer	4,059.33	4,200.00	-140.67	96.7%
<b>Total Utilities</b>	<u>4,309.75</u>	<u>5,100.00</u>	<u>-790.25</u>	<u>84.5%</u>
<b>Capital Improvements</b>				
Gutter/Downspout Replacement	0.00	0.00	0.00	0.0%
Irrigation Improvements	0.00	0.00	0.00	0.0%
Landscape Refurbishment	0.00	0.00	0.00	0.0%
Lighting Replacement	0.00	0.00	0.00	0.0%
Paving & Concrete	0.00	0.00	0.00	0.0%
<b>Total Capital Improvements</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Expense</b>	<u>23,446.82</u>	<u>36,460.00</u>	<u>-13,013.18</u>	<u>64.3%</u>
<b>Net Ordinary Income</b>	21,863.18	9,540.00	12,323.18	229.2%
<b>Other Income/Expense</b>				

04/07/17  
Cash Basis

## Hover Ridge T H Condos Income & Expense Budget vs. Actual January through March 2017

	Jan - Mar 17	Budget	\$ Over Budget	% of Budget
<b>Other Income</b>				
Interest Income				
Interest 1st Money Mkt	6.54	4.50	2.04	145.3%
<b>Total Interest Income</b>	<u>6.54</u>	<u>4.50</u>	<u>2.04</u>	<u>145.3%</u>
<b>Total Other Income</b>	6.54	4.50	2.04	145.3%
<b>Other Expense</b>				
Non Operating Cash Requirements				
Transfer from Reserves	0.00	0.00	0.00	0.0%
Transfer to Reserves	0.00	0.00	0.00	0.0%
<b>Total Non Operating Cash Requirements</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Other Expense</b>	0.00	0.00	0.00	0.0%
<b>Net Other Income</b>	<u>6.54</u>	<u>4.50</u>	<u>2.04</u>	<u>145.3%</u>
<b>Net Income</b>	<u><u>21,869.72</u></u>	<u><u>9,544.50</u></u>	<u><u>12,325.22</u></u>	<u><u>229.1%</u></u>