

THE HOVER RIDGE TOWN HOMES CONDOMINIUM ASSOCIATION
DISPUTE RESOLUTION POLICY

Adopted July 17, 2014

The following procedures have been adopted by The Hover Ridge Town Homes Condominium Association ("Association") pursuant to the provisions of C.R.S. 38-33.3-209.5 at a regular meeting of the Board of Directors.

Purpose: To provide an efficient means of resolving disputes or claims involving the Association and/or the Association's governing documents and to reduce the costs and fees associated with dispute resolution.

WHEREAS, the Colorado Common Interest Ownership Act, in C.R.S. 38-33.3-124, encourages common interest communities to adopt protocols that make use of mediation in resolving disputes between the Association and one or more unit owners.

NOW, THEREFORE, IT IS RESOLVED that the Association does hereby adopt the following policy governing the resolution of disputes:

1. Dispute Resolution Procedures . The Association and Owners shall follow the dispute resolution procedures set forth in Section 14.8 of the The Condominium Declaration of The Hover Ridge Town Homes, A Condominium, recorded on November 5, 1998 at Reception No. 01867269 in the office of the Clerk and Recorder of Boulder County, Colorado.

The Hover Ridge Town Homes Condominium
Association

By: [Signature]

Title PRESIDENT

This Dispute Resolution Policy was adopted by the Board of Directors on the 17 day of July, 2014, effective the 17 day of July, 2014, and is attested to by the Secretary of The Hover Ridge Town Homes Condominium Association.

[Signature]
Secretary