

11:42 AM
02/09/16
Cash Basis

Hover Ridge T H Condos
Balance Sheet
As of January 31, 2016

	Jan 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Checking	43,894.04
Total Checking/Savings	43,894.04
Accounts Receivable	
Accounts Receivable	-7,520.00
Total Accounts Receivable	-7,520.00
Total Current Assets	36,374.04
Other Assets	
Reserves	
1st Bank Money Market	32,402.82
CD 16 Mile High 1/25/16	31,072.55
CD 39 Mile High 07/28/15	25,008.09
CD 91 Mile High 11/12/15	10,524.18
Total Reserves	99,007.64
Total Other Assets	99,007.64
TOTAL ASSETS	135,381.68
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Working Capital	800.00
Total Long Term Liabilities	800.00
Total Liabilities	800.00
Equity	
Reserve Equity	98,824.04
Unrestricted Net Assets	41,992.30
Net Income	-6,234.66
Total Equity	134,581.68
TOTAL LIABILITIES & EQUITY	135,381.68

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Hover Ridge T H Condos
Income & Expense
January 2016

	<u>Jan 16</u>
Ordinary Income/Expense	
Income	
Association Income	
Dues	15,597.00
Transfer Fees - Property	400.00
Total Association Income	<u>15,997.00</u>
Total Income	<u>15,997.00</u>
Gross Profit	15,997.00
Expense	
Administrative	
Insurance	5,475.75
Insurance Claims/Repairs	8,288.86
Management	2,100.00
Postage, Mailing Service	30.38
Printing and Copying	67.75
Total Administrative	<u>15,962.74</u>
Landscape Maintenance	
Snow Removal	4,965.00
Total Landscape Maintenance	<u>4,965.00</u>
Utilities	
Electric	86.74
Water/Sewer	1,220.60
Total Utilities	<u>1,307.34</u>
Total Expense	<u>22,235.08</u>
Net Ordinary Income	-6,238.08
Other Income/Expense	
Other Income	
Interest Income	
Interest 1st Money Mkt	3.42
Total Interest Income	<u>3.42</u>
Total Other Income	<u>3.42</u>
Net Other Income	<u>3.42</u>
Net Income	<u><u>-6,234.66</u></u>

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Hover Ridge T H Condos Income & Expense Budget vs. Actual January 2016

	Jan 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Income				
Dues	15,597.00	15,080.00	517.00	103.4%
Late Fee Income	0.00	0.00	0.00	0.0%
Transfer Fees - Property	400.00			
Total Association Income	15,997.00	15,080.00	917.00	106.1%
Insurance Claim Payment	0.00	0.00	0.00	0.0%
Miscellaneous Income	0.00	0.00	0.00	0.0%
Total Income	15,997.00	15,080.00	917.00	106.1%
Gross Profit	15,997.00	15,080.00	917.00	106.1%
Expense				
Administrative				
Accounting Fees	0.00	0.00	0.00	0.0%
Insurance	5,475.75	6,250.00	-774.25	87.6%
Insurance Claims/Repairs	8,288.86			
Legal & Professional Fees	0.00	0.00	0.00	0.0%
Management	2,100.00	1,100.00	1,000.00	190.9%
Miscellaneous	0.00	0.00	0.00	0.0%
Postage, Mailing Service	30.38	12.50	17.88	243.0%
Printing and Copying	67.75	50.00	17.75	135.5%
Website	0.00	0.00	0.00	0.0%
Total Administrative	15,962.74	7,412.50	8,550.24	215.3%
Building/Structure Maintenance				
Building Maintenance	0.00	0.00	0.00	0.0%
Gutter Maintenance	0.00	0.00	0.00	0.0%
Fence Maintenance	0.00	0.00	0.00	0.0%
Painting - Buildings	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
Total Building/Structure Maintenance	0.00	0.00	0.00	0.0%
Landscape Maintenance				
Bush Trimming/Replacement	0.00	0.00	0.00	0.0%
Fertilization	0.00	0.00	0.00	0.0%
Landscape Contract	0.00	0.00	0.00	0.0%
Misc. Landscape	0.00	0.00	0.00	0.0%
Snow Removal	4,965.00	4,000.00	965.00	124.1%
Sprinkler Monitoring	0.00	0.00	0.00	0.0%
Sprinkler Repairs	0.00	0.00	0.00	0.0%
Trash/Dump Fee	0.00	0.00	0.00	0.0%
Tree Trimming/Removal/Replace	0.00	0.00	0.00	0.0%
Turf Repair	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	4,965.00	4,000.00	965.00	124.1%
Utilities				
Electric	86.74	91.50	-4.76	94.8%
Water/Sewer	1,220.60	1,300.00	-79.40	93.9%
Total Utilities	1,307.34	1,391.50	-84.16	94.0%
Capital Improvements				
Building Repairs	0.00	0.00	0.00	0.0%
Fence Repairs - Patio	0.00	0.00	0.00	0.0%
Fence Repairs - Perimeter	0.00	0.00	0.00	0.0%
Flashing	0.00	0.00	0.00	0.0%
Irrigation Improvements	0.00	0.00	0.00	0.0%
Paving & Concrete	0.00	0.00	0.00	0.0%
Patio/Deck Repair/Replacement	0.00	0.00	0.00	0.0%
Total Capital Improvements	0.00	0.00	0.00	0.0%
Total Expense	22,235.08	12,804.00	9,431.08	173.7%
Net Ordinary Income	-6,238.08	2,276.00	-8,514.08	-274.1%

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Hover Ridge T H Condos Income & Expense Budget vs. Actual January 2016

	Jan 16	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
Interest Income				
Interest 1st Money Mkt	3.42	0.75	2.67	456.0%
Total Interest Income	3.42	0.75	2.67	456.0%
Total Other Income	3.42	0.75	2.67	456.0%
Other Expense				
Non Operating Cash Requirements				
Transfer from Reserves	0.00	0.00	0.00	0.0%
Transfer to Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	3.42	0.75	2.67	456.0%
Net Income	-6,234.66	2,276.75	-8,511.41	-273.8%