

# Balance Sheet

Monday, September 30, 2013

## Hover Ridge T H Condos

Accrual Accounting Year Starts January 1, 2013

### ASSETS

#### Current Assets

|                      |             |             |
|----------------------|-------------|-------------|
| 1st Bank Checking    | \$14,196.97 |             |
| Total Current Assets |             | \$14,196.97 |

#### Reserve Accounts

|                             |              |  |
|-----------------------------|--------------|--|
| 1st Bank Money Market       |              |  |
| 1st Bank Money Market       | \$18,962.24  |  |
| Interest C Y 1st M Mkt.     | \$15.54      |  |
| MM Activity Charge          | (\$3.60)     |  |
| Transfer Cash to Mon Mkt    | \$10,930.00  |  |
| Withdraw by Check           | (\$5,085.00) |  |
| Total 1st Bank Money Market | \$24,819.18  |  |

|                         |               |  |
|-------------------------|---------------|--|
| Mile High CD 24         |               |  |
| CD 24 Mile High 1/21/13 | \$53,556.55   |  |
| Interest Cur Y CD 24    | \$49.18       |  |
| Transfer CD 24 To CD 16 | (\$53,605.73) |  |
| Total Mile High CD 24   | \$0.00        |  |

|                          |             |  |
|--------------------------|-------------|--|
| Mile High CD 91          |             |  |
| CD 91 Mile High 11/12/13 | \$10,430.82 |  |
| Interest Cur Yr CD 91    | \$45.20     |  |
| Total Mile High CD 91    | \$10,476.02 |  |

|                         |             |  |
|-------------------------|-------------|--|
| Mile High CD 16         |             |  |
| CD 16 Mile High 1/25/14 | \$53,667.43 |  |
| Interest Cur Yr CD 16   | \$179.74    |  |
| Transfer Cash to CD 16  | \$2,085.00  |  |
| Total Mile High CD 16   | \$55,932.17 |  |

Total Reserve Accounts \$91,227.37

TOTAL ASSETS \$105,424.34

### LIABILITIES

#### Current Liabilities

|                           |            |             |
|---------------------------|------------|-------------|
| Accounts Payable          | \$4,114.00 |             |
| Prepaid Dues              | \$7,165.00 |             |
| Total Current Liabilities |            | \$11,279.00 |

#### Long Term Liabilities

|                             |          |          |
|-----------------------------|----------|----------|
| Working Capital             | \$800.00 |          |
| Total Long Term Liabilities |          | \$800.00 |

TOTAL LIABILITIES \$12,079.00

### EQUITY

#### Earnings

|                       |              |             |
|-----------------------|--------------|-------------|
| Current Year Earnings | \$10,835.81  |             |
| Plant Trees           | (\$1,620.00) |             |
| Retained Earnings     | \$84,129.53  |             |
| Total Earnings        |              | \$93,345.34 |

TOTAL EQUITY \$93,345.34

**Balance Sheet**  
Monday, September 30, 2013

**Hover Ridge T H Condos (Continued)**

Accrual Accounting Year Starts January 1, 2013

TOTAL LIABILITIES AND EQUITY

\$105,424.34

# Revenue and Expenses

Sunday, September 1, 2013 to Monday, September 30, 2013

## Hover Ridge T H Condos

Accrual Accounting Year Starts January 1, 2013

|                                | Current            | Percent      | Year To Date       | Percent      |
|--------------------------------|--------------------|--------------|--------------------|--------------|
| <b>INCOME</b>                  |                    |              |                    |              |
| Income                         |                    |              |                    |              |
| Dues                           | \$11,180.00        | 100.0        | \$91,260.00        | 99.9         |
| Late Fee Income                | \$0.00             | 0.0          | \$100.00           | 0.1          |
| Total Income                   | \$11,180.00        | 100.0        | \$91,360.00        | 100.0        |
| Reserve Interest               |                    |              |                    |              |
| Interest 1st Money Mkt         | \$2.11             | 0.0          | \$15.54            | 0.0          |
| Interest CD 16                 | \$30.86            | 0.3          | \$241.44           | 0.3          |
| Interest CD 24                 | \$0.00             | 0.0          | \$49.18            | 0.1          |
| Interest CD 91                 | \$5.78             | 0.1          | \$50.98            | 0.1          |
| Total Reserve Interest         | \$38.75            | 0.3          | \$357.14           | 0.4          |
| <b>TOTAL INCOME</b>            | <b>\$11,218.75</b> | <b>100.3</b> | <b>\$91,717.14</b> | <b>100.4</b> |
| <b>EXPENSES</b>                |                    |              |                    |              |
| Expenses                       |                    |              |                    |              |
| General & Administrative       |                    |              |                    |              |
| Insurance                      | \$4,114.00         | 36.8         | \$15,871.00        | 17.4         |
| Legal & Professional Fees      | \$0.00             | 0.0          | \$500.00           | 0.5          |
| Management                     | \$780.00           | 7.0          | \$5,724.30         | 6.3          |
| Misc. Expenses                 | \$0.00             | 0.0          | \$42.23            | 0.0          |
| Printing & Postage             | \$0.00             | 0.0          | \$522.08           | 0.6          |
| Service Charge (Bank MM)       | \$0.00             | 0.0          | \$3.60             | 0.0          |
| Service Charge (Bank)          | \$0.00             | 0.0          | \$2.00             | 0.0          |
| Supplies (Misc.)               | \$0.00             | 0.0          | \$564.53           | 0.6          |
| Unexpected Expenses            | \$0.00             | 0.0          | \$2,109.70         | 2.3          |
| Website Maint                  | \$0.00             | 0.0          | \$145.00           | 0.2          |
| Total General & Administrative | \$4,894.00         | 43.8         | \$25,484.44        | 27.9         |
| Landscaping Expenses           |                    |              |                    |              |
| Fertilization                  | \$0.00             | 0.0          | \$1,482.30         | 1.6          |
| Landscape Contract             | \$0.00             | 0.0          | \$15,258.30        | 16.7         |
| Snow Removal                   | \$0.00             | 0.0          | \$13,719.50        | 15.0         |
| Sprinkler Monitoring           | \$0.00             | 0.0          | \$2,520.00         | 2.8          |
| Sprinkler Repairs              | \$0.00             | 0.0          | \$1,057.41         | 1.2          |
| Tree Trimming                  | \$0.00             | 0.0          | \$1,415.00         | 1.5          |
| Total Landscaping Expenses     | \$0.00             | 0.0          | \$35,452.51        | 38.8         |
| Maintenance Expenses           |                    |              |                    |              |
| Building Repairs/Maint         | \$0.00             | 0.0          | \$2,878.70         | 3.2          |
| Total Maintenance Expenses     | \$0.00             | 0.0          | \$2,878.70         | 3.2          |
| Utility Expenses               |                    |              |                    |              |
| Electric                       | \$0.00             | 0.0          | \$571.54           | 0.6          |
| Water/Sewer                    | \$0.00             | 0.0          | \$13,029.14        | 14.3         |
| Total Utility Expenses         | \$0.00             | 0.0          | \$13,600.68        | 14.9         |
| <b>Total Expenses</b>          | <b>\$4,894.00</b>  | <b>43.8</b>  | <b>\$77,416.33</b> | <b>84.7</b>  |

# Revenue and Expenses

Sunday, September 1, 2013 to Monday, September 30, 2013

## Hover Ridge T H Condos (Continued)

Accrual Accounting Year Starts January 1, 2013

| EXPENSES (Continued)   | <u>Current</u> | <u>Percent</u> | <u>Year To Date</u> | <u>Percent</u> |
|------------------------|----------------|----------------|---------------------|----------------|
| Reserve Expenses       |                |                |                     |                |
| Maint - Decks          | \$0.00         | 0.0            | \$3,465.00          | 3.8            |
| Plant Trees            | \$0.00         | 0.0            | \$1,620.00          | 1.8            |
| Total Reserve Expenses | \$0.00         | 0.0            | \$5,085.00          | 5.6            |
| <br>                   |                |                |                     |                |
| TOTAL EXPENSES         | \$4,894.00     | 43.8           | \$82,501.33         | 90.3           |
| <br>                   |                |                |                     |                |
| NET INCOME (LOSS)      | \$6,324.75     | 56.6           | \$9,215.81          | 10.1           |

# Bank Account Activity

Sunday, September 1, 2013 to Monday, September 30, 2013

## 1st Bank Checking

| <u>Check</u>                | <u>C</u> | <u>Date</u> | <u>Description</u>       | <u>Withdrawal</u> | <u>Deposit</u> | <u>Balance</u> |
|-----------------------------|----------|-------------|--------------------------|-------------------|----------------|----------------|
|                             |          | 9/1/2013    | Beginning Balance        |                   |                | \$10,540.02    |
| 1050                        | X        | 9/1/2013    | New Level Managers LLC   | \$780.00          |                | \$9,760.02     |
|                             | X        | 9/6/2013    | Deposit<br>24 items      |                   | \$5,670.00     | \$15,430.02    |
|                             | X        | 9/18/2013   | Deposit<br>3 items       |                   | \$441.50       | \$15,871.52    |
| 1053                        | X        | 9/19/2013   | Checks by Veribest       | \$20.56           |                | \$15,850.96    |
| 1054                        | X        | 9/19/2013   | City of Longmont         | \$2,646.96        |                | \$13,204.00    |
| 1055                        | X        | 9/19/2013   | Crackerjack Mud Jacking  | \$395.00          |                | \$12,809.00    |
| 1056                        | X        | 9/19/2013   | Crackerjack Mud Jacking  | \$490.00          |                | \$12,319.00    |
| 1057                        | X        | 9/19/2013   | Crackerjack Mud Jacking  | \$645.00          |                | \$11,674.00    |
| 1058                        | X        | 9/19/2013   | Crackerjack Mud Jacking  | \$225.00          |                | \$11,449.00    |
| 1059                        | X        | 9/19/2013   | New Level Managers LLC   | \$45.00           |                | \$11,404.00    |
| 1060                        | X        | 9/19/2013   | New Level Managers LLC   | \$111.35          |                | \$11,292.65    |
| 1061                        | X        | 9/19/2013   | New Level Managers LLC   | \$47.96           |                | \$11,244.69    |
| 1062                        | X        | 9/19/2013   | New Level Managers LLC   | \$35.00           |                | \$11,209.69    |
| 1063                        |          | 9/19/2013   | Screamin Coyote Services | \$111.65          |                | \$11,098.04    |
| 1064                        |          | 9/19/2013   | Screamin Coyote Services | \$126.07          |                | \$10,971.97    |
|                             | X        | 9/30/2013   | Deposit<br>12 items      |                   | \$2,580.00     | \$13,551.97    |
| Total for 1st Bank Checking |          |             |                          | \$5,679.55        | \$8,691.50     |                |
|                             |          | 9/30/2013   | Ending Balance           |                   |                | \$13,551.97    |



# Twelve Month Actuals

Monday, September 30, 2013

## 2013 Hover Ridge Town Home Condo Budget

Hover Ridge T H Condos Accrual Budget Year Starts January 1, 2013

|   | Jan 2013        | Feb 2013        | Mar 2013         | Apr 2013        | May 2013        | Jun 2013        | Jul 2013        | Aug 2013         | Sep 2013         | Oct 2013    | Nov 2013    | Dec 2013    | Total            |
|---|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|-------------|-------------|-------------|------------------|
| <b>INCOME</b>                             |                 |                 |                  |                 |                 |                 |                 |                  |                  |             |             |             |                  |
| Income                                    |                 |                 |                  |                 |                 |                 |                 |                  |                  |             |             |             |                  |
| Dues                                      | 9,620.00        | 9,620.00        | 9,620.00         | 9,620.00        | 9,620.00        | 9,620.00        | 11,180.00       | 11,180.00        | 11,180.00        |             |             |             | 91,260.00        |
| Dues Adjust                               |                 |                 |                  |                 |                 |                 | (8,316.63)      | 8,316.63         |                  |             |             |             |                  |
| Late Fee Income                           |                 |                 |                  |                 | 100.00          |                 |                 |                  |                  |             |             |             | 100.00           |
| <b>Total Income</b>                       | <b>9,620.00</b> | <b>9,620.00</b> | <b>9,620.00</b>  | <b>9,620.00</b> | <b>9,720.00</b> | <b>9,620.00</b> | <b>2,863.37</b> | <b>19,496.63</b> | <b>11,180.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>91,360.00</b> |
| <b>Reserve Interest</b>                   |                 |                 |                  |                 |                 |                 |                 |                  |                  |             |             |             |                  |
| Interest 1st Money Mkt                    | 0.75            | 0.75            | 0.81             | 1.82            | 2.09            | 3.42            | 2.01            | 1.78             | 2.11             |             |             |             | 15.54            |
| Interest CD 16                            |                 | 30.74           | 27.78            | 30.78           | 29.80           | 30.81           | 29.83           | 30.84            | 30.86            |             |             |             | 241.44           |
| Interest CD 24                            | 49.18           |                 |                  |                 |                 |                 |                 |                  |                  |             |             |             | 49.18            |
| Interest CD 91                            | 5.76            | 5.76            | 5.20             | 5.76            | 5.58            | 5.77            | 5.59            | 5.78             | 5.78             |             |             |             | 50.98            |
| <b>Total Reserve Interest</b>             | <b>55.69</b>    | <b>37.25</b>    | <b>33.79</b>     | <b>38.36</b>    | <b>37.47</b>    | <b>40.00</b>    | <b>37.43</b>    | <b>38.40</b>     | <b>38.75</b>     | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>357.14</b>    |
| <b>TOTAL INCOME</b>                       | <b>9,675.69</b> | <b>9,657.25</b> | <b>9,653.79</b>  | <b>9,658.36</b> | <b>9,757.47</b> | <b>9,660.00</b> | <b>2,900.80</b> | <b>19,535.03</b> | <b>11,218.75</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>91,717.14</b> |
| <b>EXPENSES</b>                           |                 |                 |                  |                 |                 |                 |                 |                  |                  |             |             |             |                  |
| <b>Expenses</b>                           |                 |                 |                  |                 |                 |                 |                 |                  |                  |             |             |             |                  |
| <b>General &amp; Administrative</b>       |                 |                 |                  |                 |                 |                 |                 |                  |                  |             |             |             |                  |
| Insurance                                 |                 |                 | 3,189.00         | 3,787.69        | 550.00          | 3,908.31        |                 | 322.00           | 4,114.00         |             |             |             | 15,871.00        |
| Legal & Professional Fees                 |                 |                 | 500.00           |                 |                 |                 |                 |                  |                  |             |             |             | 500.00           |
| Management                                | 572.00          | 572.00          | 800.00           | 650.00          | 650.00          | 650.00          | 270.30          | 780.00           | 780.00           |             |             |             | 5,724.30         |
| Misc. Expenses                            | 1.00            | 16.38           |                  |                 |                 |                 | 24.85           |                  |                  |             |             |             | 42.23            |
| Printing & Postage                        |                 | 35.88           | 51.92            | 102.51          | 115.34          | 57.12           | 111.35          | 47.96            |                  |             |             |             | 522.08           |
| Service Charge (Bank MM)                  |                 |                 |                  |                 | 3.60            |                 |                 |                  |                  |             |             |             | 3.60             |
| Service Charge (Bank)                     |                 |                 |                  | 2.00            |                 |                 |                 |                  |                  |             |             |             | 2.00             |
| Supplies (Misc.)                          | 23.48           | 256.57          |                  | 47.56           |                 | 155.75          | 81.17           |                  |                  |             |             |             | 564.53           |
| Unexpected Expenses                       |                 |                 |                  |                 |                 |                 | 2,109.70        |                  |                  |             |             |             | 2,109.70         |
| Website Maint                             |                 |                 |                  |                 | 75.00           |                 | 35.00           | 35.00            |                  |             |             |             | 145.00           |
| <b>Total General &amp; Administrative</b> | <b>596.48</b>   | <b>880.83</b>   | <b>4,540.92</b>  | <b>4,589.76</b> | <b>1,393.94</b> | <b>4,771.18</b> | <b>2,632.37</b> | <b>1,184.96</b>  | <b>4,894.00</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>25,484.44</b> |
| <b>Landscaping Expenses</b>               |                 |                 |                  |                 |                 |                 |                 |                  |                  |             |             |             |                  |
| Fertilization                             |                 |                 |                  |                 | 1,482.30        |                 |                 |                  |                  |             |             |             | 1,482.30         |
| Landscape Contract                        | 1,791.67        | 1,791.67        | 1,791.67         | 2,666.67        | 1,791.67        | 1,791.67        | 1,841.67        | 1,791.61         |                  |             |             |             | 15,258.30        |
| Snow Removal                              | 407.00          | 2,250.00        | 10,050.00        | 1,012.50        |                 |                 |                 |                  |                  |             |             |             | 13,719.50        |
| Sprinkler Monitoring                      |                 |                 |                  |                 | 2,520.00        |                 |                 |                  |                  |             |             |             | 2,520.00         |
| Sprinkler Repairs                         |                 |                 |                  |                 | 458.07          | 237.09          | 237.75          | 124.50           |                  |             |             |             | 1,057.41         |
| Tree Trimming                             |                 |                 |                  |                 |                 | 1,415.00        |                 |                  |                  |             |             |             | 1,415.00         |
| <b>Total Landscaping Expenses</b>         | <b>2,198.67</b> | <b>4,041.67</b> | <b>11,841.67</b> | <b>3,679.17</b> | <b>6,252.04</b> | <b>3,443.76</b> | <b>2,079.42</b> | <b>1,916.11</b>  | <b>0.00</b>      | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>35,452.51</b> |
| <b>Maintenance Expenses</b>               |                 |                 |                  |                 |                 |                 |                 |                  |                  |             |             |             |                  |
| Building Repairs/Maint                    | 50.00           | 130.00          |                  | 155.49          | 550.49          |                 |                 | 1,992.72         |                  |             |             |             | 2,878.70         |
| <b>Total Maintenance Expenses</b>         | <b>50.00</b>    | <b>130.00</b>   | <b>0.00</b>      | <b>155.49</b>   | <b>550.49</b>   | <b>0.00</b>     | <b>0.00</b>     | <b>1,992.72</b>  | <b>0.00</b>      | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>2,878.70</b>  |
| <b>Utility Expenses</b>                   |                 |                 |                  |                 |                 |                 |                 |                  |                  |             |             |             |                  |
| Electric                                  | 67.64           | 71.28           | 75.82            | 53.37           | 122.51          | 67.52           | 65.83           | 47.57            |                  |             |             |             | 571.54           |
| Water/Sewer                               | 798.43          | 969.18          | 940.82           | 1,110.46        | 2,211.96        | 2,127.75        | 2,271.15        | 2,599.39         |                  |             |             |             | 13,029.14        |

# Twelve Month Actuals

Monday, September 30, 2013

## 2013 Hover Ridge Town Home Condo Budget (Continued)

Hover Ridge T H Condos Accrual Budget Year Starts January 1, 2013

|                        | <u>Jan 2013</u> | <u>Feb 2013</u> | <u>Mar 2013</u> | <u>Apr 2013</u> | <u>May 2013</u> | <u>Jun 2013</u> | <u>Jul 2013</u> | <u>Aug 2013</u> | <u>Sep 2013</u> | <u>Oct 2013</u> | <u>Nov 2013</u> | <u>Dec 2013</u> | <u>Total</u> |
|------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------|
| EXPENSES (Continued)   |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |              |
| Expenses (Continued)   |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |              |
| Total Utility Expenses | 866.07          | 1,040.46        | 1,016.64        | 1,163.83        | 2,334.47        | 2,195.27        | 2,336.98        | 2,646.96        | 0.00            | 0.00            | 0.00            | 0.00            | 13,600.68    |
| Total Expenses         | 3,711.22        | 6,092.96        | 17,399.23       | 9,588.25        | 10,530.94       | 10,410.21       | 7,048.77        | 7,740.75        | 4,894.00        | 0.00            | 0.00            | 0.00            | 77,416.33    |
| Reserve Expenses       |                 |                 |                 |                 |                 | 3,465.00        |                 |                 |                 |                 |                 |                 | 3,465.00     |
| Maint - Decks          |                 |                 |                 |                 |                 |                 |                 | 1,620.00        |                 |                 |                 |                 | 1,620.00     |
| Plant Trees            |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |              |
| Total Reserve Expenses | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 3,465.00        | 0.00            | 1,620.00        | 0.00            | 0.00            | 0.00            | 0.00            | 5,085.00     |
| TOTAL EXPENSES         | 3,711.22        | 6,092.96        | 17,399.23       | 9,588.25        | 10,530.94       | 13,875.21       | 7,048.77        | 9,360.75        | 4,894.00        | 0.00            | 0.00            | 0.00            | 82,501.33    |
| NET INCOME (LOSS)      | 5,964.47        | 3,564.29        | (7,745.44)      | 70.11           | (773.47)        | (4,215.21)      | (4,147.97)      | 10,174.28       | 6,324.75        | 0.00            | 0.00            | 0.00            | 9,215.81     |



# Unexpended Budget Report

Monday, September 30, 2013

## 2013 Hover Ridge Town Home Condo Budget

Hover Ridge T H Condos Accrual Accounting Year Starts January 1, 2013

|                                | Month To Date |           |          | Year To Date |           |            | Annual Budget |            |
|--------------------------------|---------------|-----------|----------|--------------|-----------|------------|---------------|------------|
|                                | Actual        | Budget    | Variance | Actual       | Budget    | Variance   | Budget        | Unexpended |
| <b>INCOME</b>                  |               |           |          |              |           |            |               |            |
| Income                         |               |           |          |              |           |            |               |            |
| Dues                           | 11,180.00     | 11,180.00 | 0.00     | 91,260.00    | 91,260.00 | 0.00       | 124,800.00    | 33,540.00  |
| Dues Adjust                    | 0.00          | 0.00      | 0.00     | 0.00         | 0.00      | 0.00       | 0.00          | 0.00       |
| Late Fee Income                | 0.00          | 16.66     | (16.66)  | 100.00       | 150.00    | (50.00)    | 200.00        | 100.00     |
| Total Income                   | 11,180.00     | 11,196.66 | (16.66)  | 91,360.00    | 91,410.00 | (50.00)    | 125,000.00    | 33,640.00  |
| Reserve Interest               |               |           |          |              |           |            |               |            |
| Interest 1st Money Mkt         | 2.11          | 0.00      | 2.11     | 15.54        | 0.00      | 15.54      | 0.00          | (15.54)    |
| Interest CD 16                 | 30.86         | 0.00      | 30.86    | 241.44       | 0.00      | 241.44     | 0.00          | (241.44)   |
| Interest CD 24                 | 0.00          | 0.00      | 0.00     | 49.18        | 0.00      | 49.18      | 0.00          | (49.18)    |
| Interest CD 91                 | 5.78          | 0.00      | 5.78     | 50.98        | 0.00      | 50.98      | 0.00          | (50.98)    |
| Total Reserve Interest         | 38.75         | 0.00      | 38.75    | 357.14       | 0.00      | 357.14     | 0.00          | (357.14)   |
| <b>TOTAL INCOME</b>            | 11,218.75     | 11,196.66 | 22.09    | 91,717.14    | 91,410.00 | 307.14     | 125,000.00    | 33,282.86  |
| <b>EXPENSES</b>                |               |           |          |              |           |            |               |            |
| Expenses                       |               |           |          |              |           |            |               |            |
| General & Administrative       |               |           |          |              |           |            |               |            |
| Income Taxes                   | 0.00          | 0.00      | 0.00     | 0.00         | 75.00     | (75.00)    | 75.00         | 75.00      |
| Insurance                      | 4,114.00      | 1,375.00  | 2,739.00 | 15,871.00    | 12,375.00 | 3,496.00   | 16,500.00     | 629.00     |
| Legal & Professional Fees      | 0.00          | 12.50     | (12.50)  | 500.00       | 112.50    | 387.50     | 150.00        | (350.00)   |
| Management                     | 780.00        | 572.00    | 208.00   | 5,724.30     | 5,148.00  | 576.30     | 6,864.00      | 1,139.70   |
| Misc, Expenses                 | 0.00          | 5.00      | (5.00)   | 42.23        | 45.00     | (2.77)     | 60.00         | 17.77      |
| Printing & Postage             | 0.00          | 12.50     | (12.50)  | 522.08       | 112.50    | 409.58     | 150.00        | (372.08)   |
| SB 100/SB 89                   | 0.00          | 6.25      | (6.25)   | 0.00         | 56.25     | (56.25)    | 75.00         | 75.00      |
| Service Charge (Bank MM)       | 0.00          | 0.00      | 0.00     | 3.60         | 0.00      | 3.60       | 0.00          | (3.60)     |
| Service Charge (Bank)          | 0.00          | 2.08      | (2.08)   | 2.00         | 18.74     | (16.74)    | 25.00         | 23.00      |
| Supplies (Misc.)               | 0.00          | 18.75     | (18.75)  | 564.53       | 168.75    | 395.78     | 225.00        | (339.53)   |
| Trash/Dump Fcc                 | 0.00          | 45.84     | (45.84)  | 0.00         | 412.50    | (412.50)   | 550.00        | 550.00     |
| Unexpected Expenses            | 0.00          | 377.92    | (377.92) | 2,109.70     | 3,401.26  | (1,291.56) | 4,535.00      | 2,425.30   |
| Website Maint                  | 0.00          | 0.00      | 0.00     | 145.00       | 0.00      | 145.00     | 0.00          | (145.00)   |
| Total General & Administrative | 4,894.00      | 2,427.84  | 2,466.16 | 25,484.44    | 21,925.50 | 3,558.94   | 29,209.00     | 3,724.56   |
| Landscaping Expenses           |               |           |          |              |           |            |               |            |

# Unexpended Budget Report

Monday, September 30, 2013

## 2013 Hover Ridge Town Home Condo Budget (Continued)

Hover Ridge T H Condos Accrual Accounting Year Starts January 1, 2013

|                                   | Month To Date |          |            | Year To Date |           |            | Annual Budget |            |
|-----------------------------------|---------------|----------|------------|--------------|-----------|------------|---------------|------------|
|                                   | Actual        | Budget   | Variance   | Actual       | Budget    | Variance   | Budget        | Unexpended |
| <b>EXPENSES (Continued)</b>       |               |          |            |              |           |            |               |            |
| Expenses (Continued)              |               |          |            |              |           |            |               |            |
| Landscaping Expenses (Continued)  |               |          |            |              |           |            |               |            |
| Fertilization                     | 0.00          | 0.00     | 0.00       | 1,482.30     | 3,950.00  | (2,467.70) | 3,950.00      | 2,467.70   |
| Grounds Improvements              | 0.00          | 0.00     | 0.00       | 0.00         | 1,500.00  | (1,500.00) | 1,500.00      | 1,500.00   |
| Grounds Repair                    | 0.00          | 100.00   | (100.00)   | 0.00         | 900.00    | (900.00)   | 1,200.00      | 1,200.00   |
| Landscape Contract                | 0.00          | 2,687.50 | (2,687.50) | 15,258.30    | 18,812.50 | (3,554.20) | 21,500.00     | 6,241.70   |
| Snow Removal                      | 0.00          | 0.00     | 0.00       | 13,719.50    | 14,300.00 | (580.50)   | 20,300.00     | 6,580.50   |
| Sprinkler Monitoring              | 0.00          | 360.00   | (360.00)   | 2,520.00     | 2,160.00  | 360.00     | 2,520.00      | 0.00       |
| Sprinkler Repairs                 | 0.00          | 391.00   | (391.00)   | 1,057.41     | 2,366.00  | (1,308.59) | 2,366.00      | 1,308.59   |
| Tree Trimming                     | 0.00          | 0.00     | 0.00       | 1,415.00     | 0.00      | 1,415.00   | 1,000.00      | (415.00)   |
| Total Landscaping Expenses        | 0.00          | 3,538.50 | (3,538.50) | 35,452.51    | 43,988.50 | (8,535.99) | 54,336.00     | 18,883.49  |
| Maintenance Expenses              |               |          |            |              |           |            |               |            |
| Building Repairs/Maint            | 0.00          | 133.34   | (133.34)   | 2,878.70     | 1,200.00  | 1,678.70   | 1,600.00      | (1,278.70) |
| Total Maintenance Expenses        | 0.00          | 133.34   | (133.34)   | 2,878.70     | 1,200.00  | 1,678.70   | 1,600.00      | (1,278.70) |
| Utility Expenses                  |               |          |            |              |           |            |               |            |
| Electric                          | 0.00          | 57.91    | (57.91)    | 571.54       | 521.25    | 50.29      | 695.00        | 123.46     |
| Water/Sewer                       | 0.00          | 1,258.34 | (1,258.34) | 13,029.14    | 11,325.00 | 1,704.14   | 15,100.00     | 2,070.86   |
| Total Utility Expenses            | 0.00          | 1,316.25 | (1,316.25) | 13,600.68    | 11,846.25 | 1,754.43   | 15,795.00     | 2,194.32   |
| Total Expenses                    | 4,894.00      | 7,415.93 | (2,521.93) | 77,416.33    | 78,960.25 | (1,543.92) | 100,940.00    | 23,523.67  |
| Reserve Expenses                  |               |          |            |              |           |            |               |            |
| Maint - Decks                     | 0.00          | 0.00     | 0.00       | 3,465.00     | 0.00      | 3,465.00   | 0.00          | (3,465.00) |
| Maintenance Fences                | 0.00          | 0.00     | 0.00       | 0.00         | 500.00    | (500.00)   | 500.00        | 500.00     |
| Plant Trees                       | 0.00          | 0.00     | 0.00       | 1,620.00     | 0.00      | 1,620.00   | 0.00          | (1,620.00) |
| Total Reserve Expenses            | 0.00          | 0.00     | 0.00       | 5,085.00     | 500.00    | 4,585.00   | 500.00        | (4,585.00) |
| TOTAL EXPENSES                    | 4,894.00      | 7,415.93 | (2,521.93) | 82,501.33    | 79,460.25 | 3,041.08   | 101,440.00    | 18,938.67  |
| NET INCOME (LOSS)                 | 6,324.75      | 3,780.73 | 2,544.02   | 9,215.81     | 11,949.75 | (2,733.94) | 23,560.00     |            |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |          |            |              |           |            |               | 14,344.19  |