

Balance Sheet

Properties: Hover Ridge Town Homes Condominuim Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: 02/28/2021 (End of Last Month)

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Account Number	Balance
ASSETS		
Cash		
OPERATING CASH		
Operating Fund	1165	18,982.38
Total OPERATING CASH		18,982.38
RESERVE ACCOUNTS		
Reserves: HR 1st Bank 1 Yr Premier 44 07/31/20	1335	51,675.31
Reserves:1st Bank Money Market	1340	34,673.90
Reserves: HR 1st Bank 1 Yr Premier 1st Bank 1/27/21	1345	51,475.08
Reserves: HR 1st Bank CD 56 1stbank 04/29/20	1355	52,965.07
Reserves: HR 1st Bank CD 79 1stbank 11/18/20	1360	51,494.81
Reserves: HR 1st Bank CD 76 6/3/20	1363	51,817.83
Reserves: HR 1st Bank CD 06 09/04/20	1366	51,701.43
Reserves: HR 1st Bank CD 09 12/07/20	1367	51,561.67
Reserves: HR 1st Bank CD 01 12/31/20	1368	51,756.85
Total RESERVE ACCOUNTS		449,121.95
Total Cash		468,104.33
TOTAL ASSETS		468,104.33
 LIABILITIES & CAPITAL		
Liabilities		
ACCOUNTS PAYABLE		
Security Clearing	2999	-5.00
Total ACCOUNTS PAYABLE		-5.00
Total Liabilities		-5.00
Capital		
Capital Stock		
Reserve Equity	3030	234,350.00
Retained Earnings	3045	194,646.91
Total Capital Stock		428,996.91
Calculated Retained Earnings		-33,065.77
Calculated Prior Years Retained Earnings		72,178.19
Total Capital		468,109.33
TOTAL LIABILITIES & CAPITAL		468,104.33

Income Statement

Trio Property Management

Properties: Hover Ridge Town Homes Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: Feb 2021

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Account Number	Selected Month	Year to Month End
Operating Income & Expense			
Income			
ASSOCIATION INCOME			
Prepaid Assessments	2025	-2,180.00	4,940.00
HOA Dues	4010	16,120.00	33,480.00
Late Fees/Finance Charges	4145	0.00	41.28
Member Service Reimbursement	4160	0.00	75.00
Total ASSOCIATION INCOME		13,940.00	38,536.28
Total Operating Income		13,940.00	38,536.28
Expense			
ADMINISTRATIVE			
Accounting Fees	6005	0.00	375.00
Business Filing Fees	6025	38.00	48.00
Insurance	6070	0.00	40,651.00
Legal Fee	6085	0.00	227.50
Misc. Admin.	6105	0.00	0.00
Postage and Delivery	6125	10.45	18.15
Printing and Reproduction	6130	30.75	49.75
Property Management Fee	6140	1,152.00	2,304.00
Taxes	6170	0.00	777.00
Web Site Hosting & Domain	6185	0.00	35.96
Total ADMINISTRATIVE		1,231.20	44,486.36
CAPITAL EXPENSES			
Fence Repairs - Perimeter	6395	0.00	0.00
Paving & Concrete	6465	0.00	6,430.00
Total CAPITAL EXPENSES		0.00	6,430.00
LANDSCAPE MAINTENANCE			
Clean Up Spring/Fall	6850	0.00	0.00
Lawn Fertilizing/Weed Control	6890	9,562.70	9,562.70
Snow Removal	6935	1,590.00	4,415.00
Tree Trimming/Removal/Replace	6960	0.00	4,500.00
Total LANDSCAPE MAINTENANCE		11,152.70	18,477.70
MAINTENANCE			
Pest Control - Buildings	7155	0.00	0.00
Total MAINTENANCE		0.00	0.00
BUILDING/STRUCTURE/MAINTENANCE			
Gutter Maintenance	7260	0.00	0.00
Total BUILDING/STRUCTURE/MAINTENANCE		0.00	0.00

Income Statement

Account Name	Account Number	Selected Month	Year to Month End
UTILITIES			
Electric	7810	92.61	176.29
Total UTILITIES		92.61	176.29
Water			
Water - City of Longmont	7865	1,091.55	2,078.17
Total Water		1,091.55	2,078.17
Total Operating Expense		13,568.06	71,648.52
NOI - Net Operating Income		371.94	-33,112.24
Other Income & Expense			
Other Income			
INTEREST INCOME			
Interest Income - other	8005	0.53	46.47
Interest Income:CD Interest	8010	0.00	0.00
Interest Income:Interest 1st Money Mkt	8020	0.00	0.00
Total INTEREST INCOME		0.53	46.47
Total Other Income		0.53	46.47
Net Other Income		0.53	46.47
Total Income		13,940.53	38,582.75
Total Expense		13,568.06	71,648.52
Net Income		372.47	-33,065.77

Annual Budget - Comparative

Properties: Hover Ridge Town Homes Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: Feb 2021

Additional Account Types: None

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
ASSOCIATION INCOME		4000						
Prepaid Assessments	2025	-2,180.00	0.00	-2,180.00	4,940.00	0.00	4,940.00	0.00
HOA Dues	4010	16,120.00	16,120.00	0.00	33,480.00	32,240.00	1,240.00	193,440.00
Late Fees/Finance Charges	4145	0.00	0.00	0.00	41.28	0.00	41.28	0.00
Member Service Reimbursement	4160	0.00	0.00	0.00	75.00	0.00	75.00	0.00
Total ASSOCIATION INCOME		13,940.00	16,120.00	-2,180.00	38,536.28	32,240.00	6,296.28	193,440.00
Total Operating Income		13,940.00	16,120.00	-2,180.00	38,536.28	32,240.00	6,296.28	193,440.00
Expense								
ADMINISTRATIVE		6000						
Accounting Fees	6005	0.00	350.00	350.00	375.00	350.00	-25.00	350.00
Business Filing Fees	6025	38.00	35.00	-3.00	48.00	45.00	-3.00	45.00
Insurance	6070	0.00	0.00	0.00	40,651.00	35,000.00	-5,651.00	35,000.00
Legal Fee	6085	0.00	350.00	350.00	227.50	350.00	122.50	1,000.00
Misc. Admin.	6105	0.00	20.00	20.00	0.00	20.00	20.00	30.00
Postage and Delivery	6125	10.45	20.00	9.55	18.15	30.00	11.85	225.00
Printing and Reproduction	6130	30.75	27.00	-3.75	49.75	54.00	4.25	550.00
Property Management Fee	6140	1,152.00	1,152.00	0.00	2,304.00	2,304.00	0.00	13,824.00
Taxes	6170	0.00	2,000.00	2,000.00	777.00	2,000.00	1,223.00	2,000.00
Web Site Design & Management	6180	0.00	30.00	30.00	0.00	30.00	30.00	180.00
Web Site Hosting & Domain	6185	0.00	0.00	0.00	35.96	0.00	-35.96	110.00
Total ADMINISTRATIVE		1,231.20	3,984.00	2,752.80	44,486.36	40,183.00	-4,303.36	53,314.00
CAPITAL EXPENSES		6300						
Irrigation	6425	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
Landscape Refurbishment	6440	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Painting	6459	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00
Paving & Concrete	6465	0.00	0.00	0.00	6,430.00	0.00	-6,430.00	0.00
Total CAPITAL EXPENSES		0.00	0.00	0.00	6,430.00	0.00	-6,430.00	31,500.00
LANDSCAPE MAINTENANCE		6830						
Aeration	6835	0.00	0.00	0.00	0.00	0.00	0.00	840.00
Backflow Testing	6840	0.00	0.00	0.00	0.00	0.00	0.00	400.00
Shrub Trimming/Replacement	6845	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Clean Up Spring/Fall	6850	0.00	0.00	0.00	0.00	2,900.00	2,900.00	8,250.00
Landscape Contract	6885	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Lawn Fertilizing/Weed Control	6890	9,562.70	9,100.00	-462.70	9,562.70	9,100.00	-462.70	9,100.00
Misc. Landscape Mtce	6895	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Snow Removal	6935	1,590.00	3,000.00	1,410.00	4,415.00	5,500.00	1,085.00	15,000.00
Tree Mtce (Bug Control & Fert)	6955	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Tree Trimming/Removal/Replace	6960	0.00	2,500.00	2,500.00	4,500.00	2,500.00	-2,000.00	8,000.00
Total LANDSCAPE MAINTENANCE		11,152.70	14,600.00	3,447.30	18,477.70	20,000.00	1,522.30	68,090.00
MAINTENANCE	7100							
Fence Maintenance	7130	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Lighting Maintenance	7135	0.00	50.00	50.00	0.00	50.00	50.00	300.00
Misc. Maintenance	7140	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Pest Control - Buildings	7155	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total MAINTENANCE		0.00	50.00	50.00	0.00	50.00	50.00	1,300.00
BUILDING/STRUCTURE/ MAINTENANCE	7200							
Building Maintenance	7215	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Gutter Maintenance	7260	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
Maintenace Roof	7275	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Paving Sealcoating	7280	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total BUILDING/STRUCTURE/ MAINTENANCE		0.00	0.00	0.00	0.00	0.00	0.00	13,500.00
REPAIRS	7500							
Concrete Repair	7510	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Irrigation Repair	7530	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
Total REPAIRS		0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
UTILITIES	7800							
Electric	7810	92.61	75.00	-17.61	176.29	155.00	-21.29	750.00
Total UTILITIES		92.61	75.00	-17.61	176.29	155.00	-21.29	750.00
Water	7850							
Water - City of Longmont	7865	1,091.55	1,200.00	108.45	2,078.17	2,400.00	321.83	20,000.00
Total Water		1,091.55	1,200.00	108.45	2,078.17	2,400.00	321.83	20,000.00
Total Operating Expense		13,568.06	19,909.00	6,340.94	71,648.52	62,788.00	-8,860.52	193,454.00
Total Operating Income		13,940.00	16,120.00	-2,180.00	38,536.28	32,240.00	6,296.28	193,440.00
Total Operating Expense		13,568.06	19,909.00	6,340.94	71,648.52	62,788.00	-8,860.52	193,454.00
NOI - Net Operating Income		371.94	-3,789.00	4,160.94	-33,112.24	-30,548.00	-2,564.24	-14.00
Other Income								
INTEREST INCOME	8000							
Interest Income - other	8005	0.53	575.00	-574.47	46.47	1,150.00	-1,103.53	7,000.00
Total INTEREST INCOME		0.53	575.00	-574.47	46.47	1,150.00	-1,103.53	7,000.00
Total Other Income		0.53	575.00	-574.47	46.47	1,150.00	-1,103.53	7,000.00
Other Expense								
Non Operating Cash Requirements	9000							
Non Operating Cash Requirements:Transfer FROM Reserves	9005	0.00	0.00	0.00	0.00	0.00	0.00	-31,500.00
Non Operating Cash Requirements:Transfer TO Reserves	9010	0.00	0.00	0.00	0.00	0.00	0.00	38,500.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Total Non Operating Cash Requirements		0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
Total Other Expense		0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
Net Other Income		0.53	575.00	-574.47	46.47	1,150.00	-1,103.53	0.00
Total Income		13,940.53	16,695.00	-2,754.47	38,582.75	33,390.00	5,192.75	200,440.00
Total Expense		13,568.06	19,909.00	6,340.94	71,648.52	62,788.00	-8,860.52	200,454.00
Net Income		372.47	-3,214.00	3,586.47	-33,065.77	-29,398.00	-3,667.77	-14.00