

Balance Sheet

Properties: Hover Ridge Town Homes Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: 06/30/2021 (End of Last Month)

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Balance
ASSETS		
Cash		
OPERATING CASH		
Operating Fund	1165	60,528.94
Total OPERATING CASH		60,528.94
RESERVE ACCOUNTS		
Reserves: HR 1st Bank 1 Yr Premier 44 07/31/20	1335	51,700.52
Reserves:1st Bank Money Market	1340	34,675.94
Reserves: HR 1st Bank 1 Yr Premier 1st Bank 1/27/21	1345	51,496.95
Reserves: HR 1st Bank CD 56 1stbank 04/29/20	1355	52,990.91
Reserves: HR 1st Bank CD 79 1stbank 11/18/20	1360	51,519.93
Reserves: HR 1st Bank CD 76 6/3/20	1363	51,843.11
Reserves: HR 1st Bank CD 06 09/04/20	1366	51,726.66
Reserves: HR 1st Bank CD 09 12/07/20	1367	51,586.82
Reserves: HR 1st Bank CD 01 12/31/20	1368	51,782.10
Total RESERVE ACCOUNTS		449,322.94
Total Cash		509,851.88
TOTAL ASSETS		509,851.88
LIABILITIES & CAPITAL		
Liabilities		
ACCOUNTS PAYABLE		
Security Clearing	2999	-5.00
Total ACCOUNTS PAYABLE		-5.00
Prepaid Assessments	2025	11,350.00
Total Liabilities		11,345.00
Capital		
Capital Stock		
Reserve Equity	3030	234,350.00
Retained Earnings	3045	194,646.91
Total Capital Stock		428,996.91
Calculated Retained Earnings		2,841.78
Calculated Prior Years Retained Earnings		66,668.19
Total Capital		498,506.88
TOTAL LIABILITIES & CAPITAL		509,851.88

Income Statement

Trio Property Management

Properties: Hover Ridge Town Homes Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: Jun 2021

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Selected Month	Year to Month End
Operating Income & Expense			
Income			
ASSOCIATION INCOME			
HOA Dues	4010	16,120.00	97,960.00
Late Fees/Finance Charges	4145	0.00	41.28
Transfer Fee Income	4155	0.00	250.00
Member Service Reimbursement	4160	0.00	75.00
Total ASSOCIATION INCOME		16,120.00	98,326.28
Total Operating Income		16,120.00	98,326.28
Expense			
ADMINISTRATIVE			
Accounting Fees	6005	0.00	391.87
Business Filing Fees	6025	0.00	48.00
Insurance	6070	246.00	40,897.00
Legal Fee	6085	0.00	227.50
Misc. Admin.	6105	0.00	0.00
Misc. Office Expenses & Supplies	6110	0.00	42.75
Postage and Delivery	6125	9.35	59.65
Printing and Reproduction	6130	24.00	137.00
Professional Fees	6135	0.00	750.00
Property Management Fee	6140	1,152.00	6,912.00
Property Transfer Fee	6145	0.00	250.00
Taxes	6170	0.00	777.00
Web Site Hosting & Domain	6185	0.00	35.96
Total ADMINISTRATIVE		1,431.35	50,528.73
CAPITAL EXPENSES			
Capital Expense:Cap Ex - Fence	6330	0.00	0.00
Fence Repairs - Perimeter	6395	0.00	0.00
Paving & Concrete	6465	0.00	6,430.00
Total CAPITAL EXPENSES		0.00	6,430.00
LANDSCAPE MAINTENANCE			
Aeration	6835	0.00	975.00
Backflow Testing	6840	0.00	360.00
Clean Up Spring/Fall	6850	0.00	3,000.00
Irrigation Maintenance	6880	0.00	469.04
Landscape Contract	6885	0.00	0.00
Lawn Fertilizing/Weed Control	6890	0.00	9,562.70
Misc. Landscape Mtce	6895	0.00	0.00
Snow Removal	6935	0.00	10,185.00

Income Statement

Account Name	Account Number	Selected Month	Year to Month End
Tree Mtce (Bug Control & Fert)	6955	1,680.00	1,680.00
Tree Trimming/Removal/Replace	6960	3,333.00	9,783.00
Total LANDSCAPE MAINTENANCE		5,013.00	36,014.74
MAINTENANCE			
Fence Maintenance	7130	0.00	720.00
Lighting Maintenance	7135	0.00	0.00
Pest Control - Buildings	7155	0.00	0.00
Signs & Mail Boxes	7170	0.00	0.00
Total MAINTENANCE		0.00	720.00
BUILDING/STRUCTURE/MAINTENANCE			
Building Maintenance	7215	0.00	230.00
Gutter Maintenance	7260	0.00	0.00
Total BUILDING/STRUCTURE/MAINTENANCE		0.00	230.00
UTILITIES			
Electric	7810	93.16	552.45
Total UTILITIES		93.16	552.45
Water			
Water - City of Longmont	7865	1,114.89	6,015.04
Total Water		1,114.89	6,015.04
Total Operating Expense		7,652.40	100,490.96
NOI - Net Operating Income		8,467.60	-2,164.68
Other Income & Expense			
Other Income			
INTEREST INCOME			
Interest Income - other	8005	99.63	151.26
Interest Income:CD Interest	8010	0.00	95.57
Interest Income:Interest 1st Money Mkt	8020	0.00	0.63
Total INTEREST INCOME		99.63	247.46
Other Income			
Other Income:NGLA Grant	8115	0.00	4,759.00
Total Other Income		0.00	4,759.00
Total Other Income		99.63	5,006.46
Net Other Income		99.63	5,006.46
Total Income		16,219.63	103,332.74
Total Expense		7,652.40	100,490.96
Net Income		8,567.23	2,841.78

Annual Budget - Comparative

Properties: Hover Ridge Town Homes Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: Jun 2021

Additional Account Types: None

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
ASSOCIATION INCOME	4000							
HOA Dues	4010	16,120.00	16,120.00	0.00	97,960.00	96,720.00	1,240.00	193,440.00
Late Fees/Finance Charges	4145	0.00	0.00	0.00	41.28	0.00	41.28	0.00
Transfer Fee Income	4155	0.00	0.00	0.00	250.00	0.00	250.00	0.00
Member Service Reimbursement	4160	0.00	0.00	0.00	75.00	0.00	75.00	0.00
Total ASSOCIATION INCOME		16,120.00	16,120.00	0.00	98,326.28	96,720.00	1,606.28	193,440.00
Total Operating Income		16,120.00	16,120.00	0.00	98,326.28	96,720.00	1,606.28	193,440.00
Expense								
ADMINISTRATIVE	6000							
Accounting Fees	6005	0.00	0.00	0.00	391.87	350.00	-41.87	350.00
Business Filing Fees	6025	0.00	0.00	0.00	48.00	45.00	-3.00	45.00
Insurance	6070	246.00	0.00	-246.00	40,897.00	35,000.00	-5,897.00	35,000.00
Legal Fee	6085	0.00	0.00	0.00	227.50	650.00	422.50	1,000.00
Misc. Admin.	6105	0.00	0.00	0.00	0.00	20.00	20.00	30.00
Misc. Office Expenses & Supplies	6110	0.00	0.00	0.00	42.75	0.00	-42.75	0.00
Postage and Delivery	6125	9.35	10.00	0.65	59.65	75.00	15.35	225.00
Printing and Reproduction	6130	24.00	32.00	8.00	137.00	190.00	53.00	550.00
Professional Fees	6135	0.00	0.00	0.00	750.00	0.00	-750.00	0.00
Property Management Fee	6140	1,152.00	1,152.00	0.00	6,912.00	6,912.00	0.00	13,824.00
Property Transfer Fee	6145	0.00	0.00	0.00	250.00	0.00	-250.00	0.00
Taxes	6170	0.00	0.00	0.00	777.00	2,000.00	1,223.00	2,000.00
Web Site Design & Management	6180	0.00	30.00	30.00	0.00	90.00	90.00	180.00
Web Site Hosting & Domain	6185	0.00	0.00	0.00	35.96	110.00	74.04	110.00
Total ADMINISTRATIVE		1,431.35	1,224.00	-207.35	50,528.73	45,442.00	-5,086.73	53,314.00
CAPITAL EXPENSES	6300							
Irrigation	6425	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
Landscape Refurbishment	6440	0.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	3,000.00
Painting	6459	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00
Paving & Concrete	6465	0.00	0.00	0.00	6,430.00	0.00	-6,430.00	0.00
Total CAPITAL EXPENSES		0.00	3,000.00	3,000.00	6,430.00	3,000.00	-3,430.00	31,500.00
LANDSCAPE MAINTENANCE	6830							
Aeration	6835	0.00	840.00	840.00	975.00	840.00	-135.00	840.00
Backflow Testing	6840	0.00	0.00	0.00	360.00	0.00	-360.00	400.00
Shrub Trimming/Replacement	6845	0.00	0.00	0.00	0.00	2,000.00	2,000.00	3,000.00
Clean Up Spring/Fall	6850	0.00	0.00	0.00	3,000.00	5,350.00	2,350.00	8,250.00
Irrigation Maintenance	6880	0.00	0.00	0.00	469.04	0.00	-469.04	0.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Landscape Contract	6885	0.00	2,500.00	2,500.00	0.00	7,500.00	7,500.00	20,000.00
Lawn Fertilizing/Weed Control	6890	0.00	0.00	0.00	9,562.70	9,100.00	-462.70	9,100.00
Misc. Landscape Mtce	6895	0.00	125.00	125.00	0.00	250.00	250.00	500.00
Snow Removal	6935	0.00	0.00	0.00	10,185.00	10,500.00	315.00	15,000.00
Tree Mtce (Bug Control & Fert)	6955	1,680.00	1,600.00	-80.00	1,680.00	3,000.00	1,320.00	3,000.00
Tree Trimming/Removal/Replace	6960	3,333.00	2,000.00	-1,333.00	9,783.00	5,500.00	-4,283.00	8,000.00
Total LANDSCAPE MAINTENANCE		5,013.00	7,065.00	2,052.00	36,014.74	44,040.00	8,025.26	68,090.00
MAINTENANCE	7100							
Fence Maintenance	7130	0.00	0.00	0.00	720.00	150.00	-570.00	300.00
Lighting Maintenance	7135	0.00	0.00	0.00	0.00	100.00	100.00	300.00
Misc. Maintenance	7140	0.00	100.00	100.00	0.00	200.00	200.00	200.00
Pest Control - Buildings	7155	0.00	0.00	0.00	0.00	250.00	250.00	500.00
Total MAINTENANCE		0.00	100.00	100.00	720.00	700.00	-20.00	1,300.00
BUILDING/STRUCTURE/ MAINTENANCE	7200							
Building Maintenance	7215	0.00	0.00	0.00	230.00	500.00	270.00	5,000.00
Gutter Maintenance	7260	0.00	500.00	500.00	0.00	3,350.00	3,350.00	7,000.00
Maintenace Roof	7275	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Paving Sealcoating	7280	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total BUILDING/STRUCTURE/ MAINTENANCE		0.00	500.00	500.00	230.00	3,850.00	3,620.00	13,500.00
REPAIRS	7500							
Concrete Repair	7510	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Irrigation Repair	7530	0.00	500.00	500.00	0.00	1,500.00	1,500.00	4,000.00
Total REPAIRS		0.00	500.00	500.00	0.00	1,500.00	1,500.00	5,000.00
UTILITIES	7800							
Electric	7810	93.16	50.00	-43.16	552.45	380.00	-172.45	750.00
Total UTILITIES		93.16	50.00	-43.16	552.45	380.00	-172.45	750.00
Water	7850							
Water - City of Longmont	7865	1,114.89	1,200.00	85.11	6,015.04	7,200.00	1,184.96	20,000.00
Total Water		1,114.89	1,200.00	85.11	6,015.04	7,200.00	1,184.96	20,000.00
Total Operating Expense		7,652.40	13,839.00	5,986.60	100,490.96	106,112.00	5,621.04	193,454.00
Total Operating Income		16,120.00	16,120.00	0.00	98,326.28	96,720.00	1,606.28	193,440.00
Total Operating Expense		7,652.40	13,639.00	5,986.60	100,490.96	106,112.00	5,621.04	193,454.00
NOI - Net Operating Income		8,467.60	2,481.00	5,986.60	-2,164.68	-9,392.00	7,227.32	-14.00
Other Income								
INTEREST INCOME	8000							
Interest Income - other	8005	99.63	575.00	-475.37	151.26	3,450.00	-3,298.74	7,000.00
Interest Income:CD Interest	8010	0.00	0.00	0.00	95.57	0.00	95.57	0.00
Interest Income:Interest 1st Money Mkt	8020	0.00	0.00	0.00	0.63	0.00	0.63	0.00
Total INTEREST INCOME		99.63	575.00	-475.37	247.46	3,450.00	-3,202.54	7,000.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Other Income	8100							
Other Income:NGLA Grant	8115	0.00	0.00	0.00	4,759.00	0.00	4,759.00	0.00
Total Other Income		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,759.00</u>	<u>0.00</u>	<u>4,759.00</u>	<u>0.00</u>
Total Other Income		99.63	575.00	-475.37	5,006.46	3,450.00	1,556.46	7,000.00
Other Expense								
Non Operating Cash Requirements	9000							
Non Operating Cash Requirements:Transfer FROM Reserves	9005	0.00	-3,000.00	-3,000.00	0.00	-3,000.00	-3,000.00	-31,500.00
Non Operating Cash Requirements:Transfer TO Reserves	9010	0.00	10,000.00	10,000.00	0.00	10,000.00	10,000.00	38,500.00
Total Non Operating Cash Requirements		<u>0.00</u>	<u>7,000.00</u>	<u>7,000.00</u>	<u>0.00</u>	<u>7,000.00</u>	<u>7,000.00</u>	<u>7,000.00</u>
Total Other Expense		0.00	7,000.00	7,000.00	0.00	7,000.00	7,000.00	7,000.00
Net Other Income		99.63	-6,425.00	6,524.63	5,006.46	-3,550.00	8,556.46	0.00
Total Income		16,219.63	16,695.00	-475.37	103,332.74	100,170.00	3,162.74	200,440.00
Total Expense		7,652.40	20,639.00	12,986.60	100,490.96	113,112.00	12,621.04	200,454.00
Net Income		<u>8,567.23</u>	<u>-3,944.00</u>	<u>12,511.23</u>	<u>2,841.78</u>	<u>-12,942.00</u>	<u>15,783.78</u>	<u>-14.00</u>