

## Hover Ridge HOA

### 2021 Est. Close 2022 Budget

Account Name	Acct #	est 2021 Year End	2021 Annual Budget Budget	Annual Budget R3 - 2022
<b>Income</b>				
<b>ASSOCIATION INCOME</b>		<b>4000</b>		
HOA Dues	4010	193,440.00	193,440.00	\$209,040
Late Fees/Finance Charges	4145	41.28	0.00	\$0
Transfer Fee Income	4155	750.00	0.00	\$0
Member Service Reimbursement	4160	75.00	0.00	\$0
<b>Total ASSOCIATION INCOME</b>		<b>194,306.28</b>	<b>193,440.00</b>	<b>\$209,040</b>
<b>Total Operating Income</b>		<b>194,306.28</b>	<b>193,440.00</b>	<b>\$209,040</b>
<b>Expense</b>				
<b>ADMINISTRATIVE</b>		<b>6000</b>		
Accounting Fees	6005	391.87	350.00	\$350
Business Filing Fees	6025	48.00	45.00	\$50
Insurance	6070	40,897.00	35,000.00	\$48,000
Legal Fee	6085	227.50	1,000.00	\$500
Misc. Admin.	6105	0.00	30.00	\$0
Misc. Office Expenses & Supplies	6110	42.75	0.00	\$50
Postage and Delivery	6125	168.55	225.00	\$200
Printing and Reproduction	6130	407.00	550.00	\$450
Professional Fees	6135	750.00	0.00	\$0
Property Management Fee	6140	13,824.00	13,824.00	\$15,360
Property Transfer Fee	6145	750.00	0.00	\$0
Taxes	6170	777.00	2,000.00	\$600
Web Site Design & Management	6180	180.00	180.00	\$180
Web Site Hosting & Domain	6185	35.96	110.00	\$110
<b>Total ADMINISTRATIVE</b>		<b>58,499.63</b>	<b>53,314.00</b>	<b>\$65,850</b>
<b>CAPITAL EXPENSES</b>		<b>6300</b>		
Irrigation	6425	0.00	4,500.00	\$0
Landscape Refurbishment	6440	0.00	3,000.00	\$3,000
Painting	6459	23,968.00	24,000.00	\$24,000
Paving & Concrete	6465	6,430.00	0.00	\$0
<b>Total CAPITAL EXPENSES</b>		<b>30,398.00</b>	<b>31,500.00</b>	<b>\$27,000</b>
<b>LANDSCAPE MAINTENANCE</b>		<b>6830</b>		
Aeration	6835	1,920.00	840.00	\$840
Backflow Testing	6840	360.00	400.00	\$400
Shrub Trimming/Replacement	6845	0.00	3,000.00	\$3,000
Clean Up Spring/Fall	6850	8,250.00	8,250.00	\$10,000
Irrigation Maintenance	6880	4,660.90	0.00	\$3,000
Landscape Contract	6885	17,070.00	20,000.00	\$19,000
Lawn Fertilizing/Weed Control	6890	9,562.70	9,100.00	\$13,278
Misc. Landscape Mtce	6895	1,165.00	500.00	\$500
Snow Removal	6935	13,185.00	15,000.00	\$16,000
Trash Removal & Dump Fees - Landscap	6950	130.00	0.00	\$0
Tree Mtce (Bug Control & Fert)	6955	1,680.00	3,000.00	\$3,000
Tree Trimming/Removal/Replace	6960	22,653.98	8,000.00	\$4,000
<b>Total LANDSCAPE MAINTENANCE</b>		<b>80,637.58</b>	<b>68,090.00</b>	<b>\$73,018</b>
<b>MAINTENANCE</b>		<b>7100</b>		
Fence Maintenance	7130	970.00	300.00	\$300
Lighting Maintenance	7135	150.00	300.00	\$300
Misc. Maintenance	7140	0.00	200.00	\$200

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Account Name	Acct #	est 2021 Year End	2021 Annual Budget Budget	Annual Budget R3 - 2022
Pest Control - Buildings	7155	0.00	500.00	\$500
<b>Total MAINTENANCE</b>		<b>1,120.00</b>	<b>1,300.00</b>	<b>\$1,300</b>
<b>BUILDING/STRUCTURE/MAINTENANCE 7200</b>				
Building Maintenance	7215	4,098.50	5,000.00	\$5,000
Gutter Maintenance	7260	6,210.00	7,000.00	\$7,000
Maintenace Roof	7275	0.00	500.00	\$500
Paving Sealcoating	7280	0.00	1,000.00	\$1,500
<b>Total BUILDING/STRUCTURE/MAINTENANCE</b>		<b>10,308.50</b>	<b>13,500.00</b>	<b>\$14,000</b>
<b>REPAIRS 7500</b>				
Concrete Repair	7510	500.00	1,000.00	\$1,000
Irrigation Repair	7530	0.00	4,000.00	\$1,500
<b>Total REPAIRS</b>		<b>500.00</b>	<b>5,000.00</b>	<b>\$2,500</b>
<b>UTILITIES 7800</b>				
Electric	7810	1,054.59	750.00	\$1,200
<b>Total UTILITIES</b>		<b>1,054.59</b>	<b>750.00</b>	<b>\$1,200</b>
<b>Water 7850</b>				
Water - City of Longmont	7865	18,154.70	20,000.00	\$20,000
<b>Total Water</b>		<b>18,154.70</b>	<b>20,000.00</b>	<b>\$20,000</b>
<b>Total Operating Expense</b>		<b>200,673.00</b>	<b>193,454.00</b>	<b>\$204,868</b>
Total Operating Income		194,306.28	193,440.00	\$209,040
Total Operating Expense		200,673.00	193,454.00	\$204,868
<b>NOI - Net Operating Income</b>		<b>-6,366.72</b>	<b>-14.00</b>	<b>\$4,172</b>
<b>Other Income</b>				
<b>INTEREST INCOME 8000</b>				
Interest Income - other	8005	306.08	7,000.00	\$500
Interest Income:CD Interest	8010	95.57	0.00	\$0
Interest Income:Interest 1st Money Mkt	8020	0.63	0.00	\$0
<b>Total INTEREST INCOME</b>		<b>402.28</b>	<b>7,000.00</b>	<b>\$500</b>
<b>Other Income 8100</b>				
Other Income:NGLA Grant	8115	4,759.00	0.00	\$0
<b>Total Other Income</b>		<b>4,759.00</b>	<b>0.00</b>	<b>\$0</b>
<b>Total Other Income</b>		<b>5,161.28</b>	<b>7,000.00</b>	<b>\$500</b>
<b>Other Expense</b>				
<b>Non Operating Cash Requirements 9000</b>				
Transfer FROM Reserves	9005		-31,500.00	-\$27,000
Transfer TO Reserves	9010		38,500.00	\$31,000
<b>Total Non Operating Cash Requirements</b>		<b>0.00</b>	<b>7,000.00</b>	<b>\$4,000</b>
<b>Total Other Expense</b>		<b>0.00</b>	<b>7,000.00</b>	<b>\$4,000</b>
<b>Net Other Income</b>		<b>5,161.28</b>	<b>7,000.00</b>	<b>\$500</b>
Total Income		199,467.56	200,440.00	\$209,540
Total Expense		200,673.00	200,454.00	\$208,868
<b>Net Income</b>		<b>-1,205.44</b>	<b>-14.00</b>	<b>\$672</b>